

**UNITED STATES OF AMERICA  
BEFORE FEDERAL TRADE COMMISSION**

In the Matter of

POLYGRAM HOLDING, INC.,  
a corporation,

DECCA MUSIC GROUP LIMITED,  
a corporation,

UMG RECORDINGS, INC.,  
a corporation,

and

UNIVERSAL MUSIC & VIDEO  
DISTRIBUTION CORP.,  
a corporation.

Docket No. 9298

**INITIAL DECISION  
[Public Record Version]**

By: James P. Timony, Administrative Law Judge

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Geoffrey M. Green, Esq., John Roberti, Esq., Cary Zuk, Esq.,  
Melissa Westman-Cherry, Esq.  
Federal Trade Commission, Washington, D.C.  
Counsel Supporting the Complaint.

Bradley S. Phillips, Esq., Glenn D. Pomerantz, Esq.  
Stephen E. Morrissey, Esq.  
Munger, Tolles & Olsen, Los Angeles, CA  
Counsel Supporting Respondent.

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