

UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
Washington, DC 20580



OFFICE OF POLICY PLANNING
BUREAU OF ECONOMICS
BUREAU OF COMPETITION

May 2, 2007

Representative Christopher R. Stone
State of Connecticut House of Representatives
Legislative Office Building, Room 4100
State Capitol
Hartford, CT 06106-1591

Dear Representative Stone:

We are pleased to respond to your request¹ for our comments on Senate Bill 1136 (“SB 1136” or the “Bill”), which would regulate retail and wholesale petroleum pricing.² Specifically, the Bill would mandate that retailers sell “gasoline based on the actual price . . . paid for the gasoline located in underground storage tanks located on the premises of the retail gasoline station at which the gasoline is sold,” and would explicitly forbid retailers from raising the retail price of gasoline “in anticipation of market based price increases.”³ SB 1136 also would prohibit petroleum refiners or producers from charging retailers different wholesale prices based on “the geographic location of such retail seller in any geographic zone in [Connecticut],” or otherwise to

¹ See Letter from Connecticut State Representative Christopher R. Stone to Maureen Ohlhausen, Director, Office of Policy Planning, Federal Trade Commission (Mar. 1, 2007).

² This letter represents the views of the staff of the FTC Office of Policy Planning, Bureau of Economics, and Bureau of Competition. It does not necessarily represent the views of the Federal Trade Commission or any individual Commissioner. However, the Commission has voted to authorize staff to file this comment.

³ SB 1136 § 2.

