



Strictly Business:

An FTC Forum on Small Business Financing

7:45 am

Registration

May 8, 2019, Washington DC

8:30 am

Introductory Remarks

Stephanie Rosenthal

Division of Financial Practices, Federal Trade Commission

Rohit Chopra, Commissioner

Federal Trade Commission

8:45 am

Panel 1: Overview of the Small Business Financing Marketplace

An introduction to the role of small businesses in the U.S. economy, the types of financing products available to them, the benefits of these products, and recent trends in the financing marketplace.

Moderators:

Malini Mithal & Thomas Kost

Division of Financial Practices, FTC

Panelists:

Claire Kramer Mills

Assistant Vice President, Federal Reserve Bank of New York

Sam Taussig

Head of Global Policy, Kabbage, Inc.

Lewis Goodwin

Banking Lead, Square Capital

Gwendy Brown

Vice President of Research & Policy, Opportunity Fund

Scott Talbott

Senior Vice President of Government Affairs, Electronic Transactions Association

9:45am

Panel 2: Case Study on Merchant Cash Advances

A closer examination of the merchant cash advance industry and the unique consumer protection issues raised by these products.

Moderators:

Jason Adler & Courtney Estep

Division of Financial Practices, FTC

Panelists:

Ami Kassar

Founder & CEO, Multifunding LLC

Jared Weitz

CEO, United Capital Source Inc.

Scott Crockett

Founder & CEO, Everest Business Funding

Jesse Carlson

Senior Vice President & General Counsel, Kapitus

Katherine Fisher

Partner, Hudson Cook, LLP

11:00am

Break

11:15am

Panel 3: Consumer Protection Risks and the Path Ahead

A broader discussion of the consumer protection risks in the financing marketplace and applicable laws, as well as legislative, self-regulatory, and educational efforts to better protect consumers.

Moderators:

Sandhya Brown & Evan Zullo

Division of Financial Practices, FTC

Panelists:

Kỳ-Nam Miller

Program Director, California Reinvestment Coalition

Bernardo Martinez

U.S. Managing Director, Funding Circle

Barbara J. Lipman

Project Manager, Division of Consumer & Community Affairs, Federal Reserve Board

John Arensmeyer

Founder & CEO, Small Business Majority

Christin Spradley

Head of Policy & Senior Associate General Counsel, OnDeck

Sheri McConville

Supervisory Program Analyst, U.S. Small Business Administration

12:30pm

Closing Remarks

Andrew Smith

Director, Bureau of Consumer Protection, FTC
