



Office of the Chairman

UNITED STATES OF AMERICA
Federal Trade Commission
WASHINGTON, D.C. 20580

Statement of Chairman Andrew N. Ferguson
April 3, 2025

When I was Solicitor General of Virginia, I advised the Commonwealth's attorney general on whether to file an amicus brief in a class-action lawsuit against pharmacy benefit managers (PBMs). After I was appointed to the Commission, I elected to recuse myself in the agency's proceeding against PBMs out of an abundance of caution and because my recusal had no impact on the case moving forward.

But now, no sitting commissioners are currently participating in the proceedings. After closely consulting with my agency's ethics attorneys, I have decided to no longer recuse myself from the matter to ensure that the case can continue.

Federal ethics guidelines are a bedrock of our justice system. I would like to thank the FTC's Designated Agency Ethics Official for advising me on this matter, which is of utmost importance to the American people.

A handwritten signature in black ink, reading "Andrew N. Ferguson".

Andrew N. Ferguson
Chairman, Federal Trade Commission