



Bureau of Consumer Protection
Division of Marketing Practices

UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, DC 20580

Lois C. Greisman
Associate Director
(202) 326-3404
lgreisman@ftc.gov

January 17, 2025

Via Email and Mail

eNom, LLC

Email: abuse@enom.com

Re: Impersonation of the Federal Trade Commission and Unauthorized
Use of its Logo by Domains Registered by eNom, LLC

To Whom It May Concern:

I write to inform you that one or more domains registered by eNom, LLC appear to be perpetrating an imposter scam that utilizes the Federal Trade Commission (FTC) logo without authorization and implies a false affiliation with the FTC.

The attached screenshots show that FTCEUrecovery.com prominently displays the name "Federal Trade Commission" in the upper lefthand side. The website also shows a replica of the FTC's logo in the upper left and bottom left corners of each of its four webpages. The top portion of the first webpage closely mirrors the format and wording of the FTC's reportfraud.ftc.gov website.

The FTC is not affiliated with the entities or individuals operating this website. Please be advised that it is a violation of the Rule on Impersonation of Government and Businesses ("Impersonator Rule"), 16 C.F.R. § 461, to "materially and falsely pose as, directly or by implication, a government entity or officer."

We expect to hear from eNom, LLC regarding this urgent consumer protection matter promptly. Please direct any questions, and a copy of your response, to Virginia Rosa, vrosa@ftc.gov, 202-326-3068.

Sincerely,

/s/ Lois C. Greisman
Lois C. Greisman

Report to help fight fraud!

Report Now →

Protect your community by reporting fraud, scams, and bad business practices.

ABOUT US

We encourage huge diversity in the workplace. Different thinkers, different approaches, unconventional methods to addressing conventional issues - This diversity contributes to a creative environment which is definitely helping us producing our world-record results.

We provide wealth recovery services for individuals and companies who have lost money through fraudulent online platforms such as fake binary options brokers, forex and our network of investigative associates spans across the globe making us quite prominent in this field

Online Fraud has increased exponentially in recent times with the growth in popularity of cryptocurrencies (Bitcoins and the likes), Binary Options, and others. We have made it a point of duty to take up cases of fraud and help our clients fight and get their money back.

We offer a full range of wealth recovery services:

- Binary options fraud
- Cryptocurrencies
- Forex
- Defi
- NFTs

File A Complaint



Our Services

Consulting & Recovery

We are familiar with the mechanism behind recovering lost funds from fraudulent activities and we can definitely help you recover the money.

Investment & Trading Scam

We are extremely familiar with most unregulated brokers and know exactly how they operate, as well as with the banks and the credit companies' bureaucracy.

Wealth Recovery Management

We handle a rigid recovery processes for clients who have been scammed by an unknown company or person by tracking and recovering all lost and stolen funds.

Identity Theft Consulting

Identity theft is one of the fastest growing crimes on the internet and can cost you time and money to rectify. Our identity theft monitoring services are some of the finest on the internet.

How it Works



Tell us what happened

Report a scam, a company, or an unwanted call.



Get your next steps

Find out what you can do to protect yourself.



Help stop fraud

We use and share reports with our law enforcement partners to help with investigations.

TESTIMONIAL

What Our Clients Say

Clement

“ I really appreciate your efforts. Thanks for coming to my aid.

Silvester

“ Glad to meet you guys - I appreciate this alot.

Lara

“ Customer service is topnotch - i will say your services are the best out there. Kudos....

Kelvin

“ I will recommend you people over and over again. Amazing...

File A Complaint

Name

Enter your Name

Email

Enter your Email

Phone Number

Enter your Phone Number

Country

Select your country

Name of the company

Enter Name of Company Involved

How much money did you pay or send?

--Select Amount--

Describe what happened

Tell us what happened in your own words. Include specific details you remember.

Text area for describing the incident.

Submit Report

Quick Contact Info

Address 575 Market St Suite 3520 San Francisco, CA 94105

Call Us +44 7576 361025

Email Us contact@ftceurecovery.com

Home

About Us

What To Do

Spotters

Contact Us

Contact Us

575 Market St Suite 3520 San Francisco, CA 94105

+44 7576 361025

contact@ftceurecovery.com

Spotters

Home > Spotters

Spotters

The internet is loaded with ads, articles, companies and individuals trying to provide you with the next big trading strategy that will make you rich overnight. Take pause my friend, here are tips to help you spot the scam.

A System or Only a Strategy?

First and foremost, trading strategies aren't really going to help you become a good trader. What you actually need is an entire system. When you make a trading plan it needs to cover how you will enter markets, exit markets and how you will manage your money. It also needs to tell you under what market conditions you do all these things. That is a system, it tells you everything you need to know about how you will trade. A strategy on the other hand only tells you when to enter and exit, and may not tell you under what conditions it works best or poorly. It also may not provide guidance on position size or whether you can trade multiple assets at the same time - issues which are very important to address. In other words, a strategy may have missing pieces of information you need to be successful. We need a complete trading system...but marketers are smart, so they can easily just call the product they are selling a "system" to make it sound more complete. But is it? Here are several things to watch for which could tip you off the product is probably a waste of money.

Boxed System

A boxed system is one where you don't get to know how the strategy works - it's an opaque "black box". For example, the product may just be a series of indicators or a service that tells you when to trade, but not why. This isn't going to make you a better trader, because you don't know what is happening behind the scenes. If a product or signal service stops operating you are left with nothing. Even if you made money with the product/service you have to start from scratch all over again. Make sure if you buy something it explains how it works, so that eventually you don't have to rely on the product/service.

Extremely High Win Rates

Is it possible to have a 90% win rate? Absolutely, yet it is also possible to lose money with a 90% win rate. Stats are easily manipulated to tell partial truths or fabricate lies. Other popular tactics are saying things like "Made \$500 in one day!" So what? That doesn't actually tell you anything. If that was on a \$1,000,000 account then making \$500 isn't so grand. And if they lost \$3000 the day before, then making only \$500 today and bragging about it is rather paltry. Read between the lines. What isn't being said? To understand performance you need several bits of information: Account size (capital), percentage return, amount at risk on each trade, amount of profit per trade, win/loss ratio, biggest winner, biggest loser, average winner, average loser, number of trades and period over which the strategy was tested/profitable.

There are also some other metrics that could help you out, but if you ask the company for these bits of information, and they can't or won't give them to you, be suspicious. You can usually get a sense of what vulnerabilities and tendencies a system has by looking at the above stats. One of the main things is that the strategy should be tested over a long period of time, and in all market conditions - up trends, down trends, ranges, volatile and sedate conditions. It doesn't necessarily have to be profitable in each of these environments, but it should have at least been traded through them all so you know that the system is profitable overall. Often marketers will only publish results for a period where strategy did very well. But this doesn't give you a real idea of how the strategy or system works over the long-term.

- Related to stats there is something else you need to consider. If a system is profitable, that result is based on all the trades. If you buy the product or the service, are you going to trade them all? On issue many traders face when subscribing to a signal service is that they don't trade all the signals. If you don't trade all the signals then your personal results could be dramatically different than the typical results of the service.

Only One Direction

Avoid a system that only trades in one direction, for example only buys assets but won't short sell them. Markets rise and fall, you want to participate in both trends.

No Trial Period

You should be able to test a product and be able to cancel without a fuss if the service isn't for you. Usually a quick trading forum search on Google will reveal what others have shared about a product or service. No trial, no deal. Don't trust anyone, test things out for yourself. If they won't let you, then be wary.

Final Words on Identifying Scams

A product or service shouldn't make you reliant on it. It should show you behind the scenes so that eventually you can trade on your own. Good products will always have customers since there are people who don't want to do the work themselves, and there are always new traders. There is no reason to make every customer totally dependent. Be wary of stats that are thrown out. Ask yourself what the stats aren't telling you. Also, if the stats they provide are legitimate, then you'll need to trade all the signals to take advantage and get results typical of the service. Of course remember though, past performance is not indicative of futures results. That way it pays to do some homework, and make sure the strategy/system/service/product is based on a long history, and has proven itself profitable over all types of market conditions. Test out a product/system/service before buying it. If they won't let you try, be suspicious.

Contact Us

Home > Contact

File A Complaint

Name

Email

Phone Number

Country

Name of the company

How much money did you pay or send?

Describe what happened

Tell us what happened in your own words. Include specific details you remember.

Quick Contact Info

Address
575 Market St Suite 3520 San Francisco, CA 94105

Call Us
+44 7576 361025

Email Us
contact@ftceurecovery.com

What To Do

Home > What To Do

What To Do

We are a firm specialising in helping victims of binary options and other related frauds. We help claimants to explain the incident to the bank or credit card company, so that they fully understand what has happened. Some banks are unaware of binary trading and are unwilling to listen to claims. we help in this situation. They have a solid record of recovery from genuine claims.

If you are not yet looking for third party help, here are some steps you can take yourself:

1. Document everything: The very first thing to do is to make records of everything you can. This includes the brokers, or SSP's, terms&conditions, copies of any emails/Skype/live-chat you have had with them, confirmation of your deposit, turnover requirements for bonuses and your trading history. No matter what you do next, this information will be required in order to get satisfaction. What you do next will depend on the type of scam you have fallen prey to.

2. Try to withdraw: Broker won't let me withdraw. Contact the broker and try to find out why they won't let you withdraw. The most usual reason is that you've not sent in the right ID documentation, something required by international law, and is an issue easy to fix. The next most pressing reason why withdrawals are not allowed is due to bonus terms and turnover requirements. If you haven't met conditions you will not be allowed to make any form of withdrawal which is why you want to keep track of all your trading volume and turnover. If you didn't accept a bonus in the first place your documentation will help you prove it. A good broker will try to solve your issues, a shady one will give you the run-around.

3. Make your voice heard: Broker keeps giving me the run-around. If your broker is giving you the run-around and won't address your issues the next best avenue for satisfaction is to let the community know what is going on. After all, it is the squeaky wheel that gets the grease. You can do this by posting complaints, with details, in forums. When you do this be sure to let the broker know and send them a link. They may not care, a sign of a shady broker, but when it comes to reliable brokers they will want to address your problems to avoid poor publicity. When posting complaints give as much detail as possible, just saying that a broker scammed you is not enough, proofs of fraud are what get results.

4. Contact their payments provider: The broker won't help, now what? At this point the chances that you have been scammed, and not just suffering from miscommunication, are quite high. If you can't get satisfaction from the broker you will have to take more drastic measures. If you deposited by credit card this may mean calling the card company and requesting a charge-back. Let them know the initial charge was fraudulent and that the company in question is not returning your contact requests for best results. The Times Of Israel reported that a victim of fraud was able to get a full refund of his deposit after contacting the financial institution that processed the brokers payments. They withheld payments until the broker satisfied the claims.

5. Contact the regulator: Time to call out the big guns. The great thing about expanding binary options regulation is that there is an alternative for many traders who think they've been scammed, you can contact the regulator. In some cases this can be a challenge as many brokers are located off-shore and hidden behind holding companies and virtual offices so be sure to do your homework. If the broker is regulated contact the agency overseeing them, if they are not regulated contact the agency which oversees financial regulation in your country. If the broker is regulated they will have to address your issue, to the satisfaction of all parties, in order to remain compliant. If they are not regulated at least you can be assured at least they will have a harder time scamming any more people from your country. At best cooperation between regulators could result in the broker being shut down for fraud.

Be persistent. Shady brokers like to hire people who are good at deflecting questions and complaints, don't accept what they are telling you. It may take time but eventually you will talk to the right person, or persons, and your case will be addressed. What is most likely to happen is that the combination of your contact requests, forum complaints and charges with regulators will add up to one thing, the broker giving you your money back to avoid a much bigger hassle.