

**UNITED STATES OF AMERICA  
FEDERAL TRADE COMMISSION**

**COMMISSIONERS:**        **Andrew N. Ferguson, Chairman  
Mark R. Meador**

**In the Matter of:**

**Philip Serpe,**

**Appellant.**

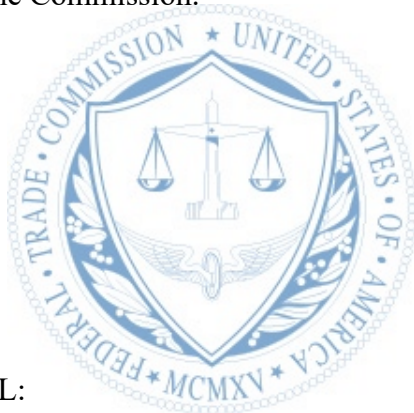
**Matter No. 9441**

**ORDER EXTENDING DEADLINE FOR COMMISSION DECISION**

The Commission heard oral argument in this case on May 1, 2026. Per 16 C.F.R. § 1.147(c)(5)(i), the Commission must issue a decision “within 30 days of oral argument” but “may extend this time period by up to 30 days for good cause.” The Commission has determined that good cause exists for such an extension.

Specifically, the length of the decision being reviewed (121 pages), alongside the number, novelty, and complexity of the issues raised, constitute good cause warranting a 30-day extension of the deadline to issue our decision. The Commission shall accordingly issue its decision on or before June 30, 2026.

By the Commission.



April J. Tabor  
Secretary

SEAL:  
ISSUED: May 29, 2026