

**UNITED STATES OF AMERICA
BEFORE THE FEDERAL TRADE COMMISSION
OFFICE OF ADMINISTRATIVE LAW JUDGES**

In the Matter of

**GTCR, LLC,
a corporation;**

**GTCR BC HOLDINGS, LLC,
a corporation;**

and

**SURMODICS, INC.,
a corporation.**

Docket No. 9440

JOINT STATUS REPORT

Complaint Counsel and Respondents GTCR, LLC; GTCR BC Holdings, LLC; and Surmodics, Inc. hereby submit this Joint Status Report pursuant to the Court's March 31 Scheduling Order, which directed Complaint Counsel and Respondents to file a report outlining:

(1) outstanding discovery requests, (2) current issues that may require the ALJ or Commission's intervention, (3) other matters that may need to be presented to the ALJ or the Commission, and (4) an update on the related federal court proceeding.

1. OUTSTANDING DISCOVERY REQUESTS

Party and Non-Party Discovery Requests			
Proponent	Party Discovery Sought	Date for Response	Status
Complaint Counsel	Deposition of Elizabeth Green, Biocoat Engineer	June 6	Outstanding, undisputed
Complaint Counsel	Deposition of Brad Pelisek, GTCR Director	June 6	Date pending negotiation
Respondents	-	-	-
Proponent	Non-Party Discovery Sought	Date for Response	Status

Complaint Counsel	Deposition of Tristan Tieso, Fastwave COO	June 12	Date pending negotiation
	Deposition of Brady Hatcher, Switchback CEO	June 9	To be withdrawn
Respondents	-	-	-
Other Matters			
There are no other outstanding discovery matters at this time.			

2. CURRENT ISSUES THAT MAY REQUIRE THE ALJ OR COMMISSION'S INTERVENTION

Issue 1: The Parties intend to jointly move the Commission to continue the evidentiary hearing to December 1, 2025.

a. Complaint Counsel's Position

Complaint Counsel intends to work with Respondents to prepare and file a joint motion.

b. Respondents' Position

Respondents intend to promptly submit the joint motion to continue the evidentiary hearing to December 1, 2025.

c. Status of Meet and Confer Process

The Parties will meet and confer on the specifics of the joint motion to continue.

3. OTHER PRESENTLY FORESEEABLE MATTERS THAT MAY NEED TO BE PRESENTED TO THE ALJ OR THE COMMISSION

There are no other presently foreseeable matters that may need to be presented to the ALJ or the Commission.

4. STATUS OF THE RELATED FEDERAL PROCEEDING

Update on the Related Federal Action		
Pending Motions	Scheduled Court Dates	Other Information
Joint Motion on Stipulated Temporary Restraining Order, Status Report on Settlement, and Proposed Amended Schedule	Filed May 27. No court date set.	Presents the parties' joint stipulation to an extension of the Stipulated TRO, status report regarding potential settlement, and Proposed Amended Schedule. The District Court issued the Stipulated TRO on May 28. The parties' request for a

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		Proposed Amended Schedule is still pending.
	August 19	Pre-Hearing Conference
	August 21-29	Evidentiary Hearing

Dated: May 30, 2025

Respectfully Submitted,

/s/ Maia Perez

MAIA PEREZ

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Attorney for Respondent Surmodics, Inc.

CERTIFICATE OF SERVICE

I hereby certify that on May 30, 2025, I filed the foregoing document electronically using the FTC's E-Filing System, which will send notification of such filing to:

April Tabor
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The Honorable Jay L. Himes
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I also certify that I caused the foregoing document to be served via email to:

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