## UNITED STATES OF AMERICA BEFORE THE FEDERAL TRADE COMMISSION

COMMISSIONERS: Lina M. Khan, Chair Rebecca Kelly Slaughter Alvaro M. Bedoya

In the Matter of

IQVIA Holdings Inc.,
a corporation,

and

PUBLIC

Propel Media, Inc.,
a corporation.

## JOINT MOTION TO DISMISS COMPLAINT

Complaint Counsel and Respondents IQVIA Holdings Inc. and Propel Media, Inc. jointly move to dismiss the complaint in the above-captioned matter. Respondents have informed Complaint Counsel that IQVIA's proposed acquisition of DeepIntent has been terminated. As set forth in the attached correspondence, Respondents have withdrawn their Hart-Scott-Rodino Notification and Report Forms filed for this proposed acquisition. *See* Exhibits A–B. With the termination of the transaction, Respondents believe that the complaint is moot. Additionally, Respondents will not appeal the federal district court decision enjoining the proposed acquisition if the complaint is dismissed. *See FTC v. IQVIA Holdings Inc.*, No. 1:23-civ-06188-ER, ECF No. 324 (Dec. 29, 2023).

Accordingly, the parties respectfully request that the Commission dismiss the complaint.

A proposed order is attached.

Dated: January 16, 2024 Respectfully submitted,

## /s/ Chantale Fiebig

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Counsel for Respondent IQVIA Holdings, Inc.

## /s/ Alexander P. Okuliar

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## Counsel for Respondent Propel Media, Inc.

## /s/ Jennifer Fleury

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## Counsel Supporting the Complaint

# UNITED STATES OF AMERICA BEFORE THE FEDERAL TRADE COMMISSION

COMMISSIONERS: Lina M. Khan, Chair Rebecca Kelly Slaughter Alvaro M. Bedoya			
In the Matter of IQVIA Holdings Inc., a corporation, and Propel Media, Inc., a corporation.	)	DOCKET NO. 9416 PUBLIC	
	[Proposed] Ord	er Dismissing Complain	<u>t</u>
This matter comes	before the Commission	on on Complaint Counsel's	s and Respondents' Joint
Motion to Dismiss Compl	aint. Having consider	red this motion, it is hereb	у
ORDERED, that	the Joint Motion to	Dismiss Complaint date	d January 16, 2024, is
GRANTED and the comp	laint is dismissed with	nout prejudice.	
By the Commissio	n.		
ISSUED:			
			April J. Tabor Secretary
Date:	, 2024		

#### CERTIFICATE OF SERVICE

I hereby certify that, on January 16, 2024, I caused the foregoing document to be electronically filed with the Secretary of the Commission using the Federal Trade Commission's e-filing system, causing the document to be served on all of the following registered participants:

April J. Tabor Secretary of the Federal Trade Commission FEDERAL TRADE COMMISSION 600 Pennsylvania Ave., NW, Rm. H-113

Washington, D.C. 20580 ElectronicFilings@ftc.gov The Honorable D. Michael Chappell Administrative Law Judge

FEDERAL TRADE COMMISSION

600 Pennsylvania Ave., NW, Rm. H-110 Washington, D.C. 20580

OALJ@ftc.gov

I also certify that I caused the foregoing document to be served via email to:

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Counsel for Respondent Propel Media, Inc.

## CERTIFICATE FOR ELECTRONIC FILING

I certify that the electronic copy sent to the Secretary of the Commission is a true and correct copy of the original filing, and that I possess a paper original of the signed document that is available for review by the parties and the adjudicator.

/s/ *Chantale Fiebig*Chantale Fiebig

# **EXHIBIT A**

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- \* Admitted only to a bar other than that of the District of Columbia. Working under the supervision of principals of the Washington office.
- \*\* Special Legal Consultant, qualified in the People's Republic of China.

January 16, 2024

## VIA E-MAIL

Premerger Notification Office Federal Trade Commission Constitution Center Building 400 7th Street, SW 5th Floor, Room 5301 Washington, DC 20024

Premerger and Division Statistics Unit Antitrust Division, Department of Justice 450 5th Street, NW **Suite 1100** Washington, DC 20530

Re: IQVIA – Propel - Transaction Number 2210196

Dear Sir or Madam:

Pursuant to 16 CFR 803.12(a), with this letter IQVIA Holdings Inc. ("IQVIA") withdraws the HSR Premerger Notification and Report Form originally submitted on August 2, 2022, in connection with IQVIA's proposed acquisition of Propel Media, Transaction Number 2210196. The withdrawal is effective immediately. IQVIA does not intend to refile.

Sincerely,

/s/ Kenneth S. Reinker Kenneth S. Reinker

FEDERAL TRADE COMMISSION | OFFICE OF THE SECRETARY | FILED 01/16/2024 OSCAR NO. 609374 -PAGE Page 10 of 11 \* PUBLIC \*

**PUBLIC** 

# **EXHIBIT B**

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January 16, 2024

Writer's Direct Contact +1 (202) 887-1679 AOkuliar@mofo.com

## **VIA EMAIL**

Samuel I. Sheinberg Premerger Notification Office Federal Trade Commission 400 7th Street SW 5th Floor, Room 5301 Washington, DC 20024

Re: IQVIA Holdings Inc./Propel Media, Inc. (Transaction No. 20222778)

Mr. Sheinberg:

Please be advised that our client, Propel Media, Inc. ("PMI"), hereby withdraws its HSR Act Notification and Report Form submitted in connection with the above-referenced transaction. PMI does not intend to refile.

By copy of this letter, I am informing the Department of Justice of this withdrawal.

Sincerely,

Alexander Okuliar

cc: Department of Justice, Antitrust Division
Operations Premerger and Division Statistics Unit
450 Fifth Street NW, Suite 1100
Washington, DC 20530

Jennifer Fleury, Federal Trade Commission (via email)