



The Eighth Annual Federal Trade Commission Microeconomics Conference

November 12-13, 2015

Washington, D.C.

A G E N D A

Thursday, November 12

- 8:30 a.m. **Registration**
- 9:00 a.m. **Welcome and Opening Remarks**
Francine Lafontaine (Federal Trade Commission)
- 9:15 a.m. **Keynote Address, “Making Use of User-Generated Content in Industrial Organization and Policy”**
Judith Chevalier (Yale University, SOM)
- 9:45 a.m. **Break**
- 9:55 a.m. **Paper Session One: *Empirical Assessments of Competitive Effects***
 Chaired by Judith Chevalier (Yale University, SOM)
 Jose Azar (Charles River Associates) with Martin Schmalz and Isabel Tecu, *Anti-Competitive Effects of Common Ownership*
 Discussant: Carl Shapiro (University of California, Berkeley)
- Devesh Raval (Federal Trade Commission) with Ted Rosenbaum and Nathan Wilson, *Industrial Reorganization: Learning about Patient Substitution Patterns from Natural Experiments*
 Discussant: Kate Ho (Columbia University)
- Mitsuru Igami (Yale University) with Kosuke Uetake, *Mergers, Innovation, and Entry-Exit Dynamics: The Consolidation of the Hard Disk Drive Industry*
 Discussant: John Rust (Georgetown University)
- 12:10 p.m. **Lunch**
Sponsored by the **Searle Center on Law, Regulation and Economic Growth**

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Federal Trade Commission Bureau of Economics
Northwestern University’s Searle Center on Law, Regulation and Economic Growth

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- 12:40 p.m. **Keynote Address, “Competitive Effects of the Proposed Comcast Time Warner Cable Merger”**
Bill Rogerson (Northwestern University)
- 1:15 p.m. **Break**
- 1:25 p.m. **Panel: *Statistical Inference for Policy***
Chaired by Ted Rosenbaum (Federal Trade Commission)
Orley Ashenfelter (Princeton University)
Steve Berry (Yale University)
Judith Chevalier (Yale University, SOM)
- 2:25 p.m. **Afternoon Break**
- 2:45 p.m. **Paper Session Two: *Negotiations Within and Between Firms: Implications for Economic Outcomes***
Chaired by Bill Rogerson (Northwestern University)
Robin Lee (Harvard University) with Kate Ho, *Insurer Competition in Health Care Markets*
Discussant: Joshua Gans (University of Toronto, Rotman)
- Guy Arie (University of Rochester, Simon) with Paul Grieco and Shiran Rachmilevitch, *Generalized Insurer Bargaining*
Discussant: Bob Town (University of Pennsylvania, Wharton)
- Andrei Hagiu (Harvard Business School) with Julian Wright, *Enabling versus Controlling*
Discussant: Justin Johnson (Cornell University)
- 5:00 p.m. **Hors d’oeuvres Reception**
Sponsored by the **Searle Center on Law, Regulation and Economic Growth**
 **Northwestern Law**

Friday, November 13

- 9:00 a.m. **Keynote Address, “Competition in Persuasion”**
Emir Kamenica (University of Chicago, Booth)
- 9:35 a.m. **Panel: *Relevance of Bounded Rationality for Consumer Protection and Antitrust***
Chaired by Patrick McAlvanah (Federal Trade Commission)
Michael Grubb (Boston College)
Elizabeth Bailey (University of California, Berkeley, Haas)
Jeff Ely (Northwestern University, Kellogg)
Emir Kamenica (University of Chicago, Booth)
- 10:35 a.m. **Morning Break**
- 10:55 a.m. **Paper Session Three: *Heterogeneous Consumer Preferences and Public Policy***
Chaired by Emir Kamenica (University of Chicago, Booth)
Alessandro Bonatti (MIT Sloan) with Rossella Argenziano and Gonzalo Cisternas,
Information Revelation and Consumer Privacy
Discussant: Charles Angelucci (Columbia Business School)
- J. Anthony Cookson (University of Colorado at Boulder), *When Saving is Gambling*
Discussant: Sridhar Narayanan (Stanford University, GSB)
- Amanda Starc (University of Pennsylvania, Wharton) with Robert Town, *Internalizing Behavioral Externalities: Benefit Integrations, Health Insurance and Welfare*
Discussant: Ben Handel (University of California, Berkeley)
- 1:10 p.m. **Close**