Corporate Governance, Institutional Investors, and Common Ownership

8:45-9:00 am  Welcome

Trevor W. Morrison, Dean
New York University School of Law

9:00-10:00 am  Opening Remarks and Discussion

Noah Joshua Phillips, Commissioner
Federal Trade Commission

Robert J. Jackson Jr., Commissioner
Securities and Exchange Commission

10:00-10:10 am  Break

10:10-12:10 pm  Institutional Investors, Diversification, and Corporate Governance

Participants:

Allison A. Bennington
ValueAct Capital

Kenneth Bertsch
Council of Institutional Investors

Heather Slavkin Corzo
AFL-CIO
Principles for Responsible Investment

Holly J. Gregory
Sidley Austin LLP

Moderator: Edward Rock
New York University School of Law

David Hirschmann
United States Chamber of Commerce

Scott Hirst
Boston University School of Law

Barbara Novick
BlackRock
12:10-1:00 pm  Break

1:00-1:15 pm  Remarks

Rohit Chopra, Commissioner
Federal Trade Commission

1:15-1:55 pm  Presentations – Common Ownership

Daniel P. O’Brien
Compass Lexecon

Martin Schmalz
University of Michigan
Ross School of Business

1:55-2:05 pm  Break

2:05-3:50 pm  Theories of Competitive Harm from Common Ownership

Participants:

Einer R. Elhauge
Harvard University
Law School

Scott Hemphill
New York University
School of Law

Menesh S. Patel
University of California, Davis
School of Law

William H. Rooney
Willkie Farr & Gallagher LLP

Fiona M. Scott Morton
Yale University
School of Management

Moderators:

Daniel Rubinfeld
New York University School of Law

William F. Adkinson, Jr.
Federal Trade Commission
Office of Policy Planning
3:50-4:05 pm  Break

4:05-5:35 pm  Econometric Evidence of Competitive Harm from Common Ownership

Participants:

Christopher Conlon  
New York University  
Stern School of Business

Serafin J. Grundl  
Federal Reserve Board

Daniel P. O’Brien  
Compass Lexecon

Nancy L. Rose  
Massachusetts Institute of Technology  
Department of Economics

Martin Schmalz  
University of Michigan  
Ross School of Business

Moderator: Nathan Wilson  
Federal Trade Commission, Bureau of Economics