



# Consumer Protection Economics Symposium

December 7, 2018 | Washington, DC

## Agenda

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8:30am

**Registration**

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9:00am

**Opening Remarks**

Bruce Kobayashi, Federal Trade Commission

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9:10am

**Panel: The State of Consumer Protection Economics**

**Panelists:**

Michael Baye, Indiana University

Timothy Brennan, University of Maryland, Baltimore County

Joseph Farrell, University of California, Berkeley

Janis Pappalardo, Federal Trade Commission

Paul Pautler, Federal Trade Commission (former)

Lawrence White, New York University

**Moderator:** Andrew Stivers, Federal Trade Commission

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10:40-11:00am

**Break**

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11:00am

**Paper Session 1**

*Voluntary Disclosure and Earnings Expectations in Multi-Level Marketing*

Stacie Bosley, Hamline University

(Discussant: Linda Salisbury, Boston College)

*Which Communities Complain to Policymakers? Evidence from Consumer Sentinel*

Devesh Raval, Federal Trade Commission

(Discussant: Erez Yoeli, MIT Sloan School of Management)

**Moderator:** Yan Lau, Federal Trade Commission

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12:00-1:00pm

**Lunch**

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1:00pm

## **Panel: Analysis of Consumer Welfare & Consumer Protection Policy**

*Behavioral Welfare Evaluation of Consumer Protection Policies*

Hunt Allcott, New York University & Microsoft Research

*Consumer Response to Information: Evidence from a Field Experiment of Calorie Labels on Restaurant Menus*

John Cawley, Cornell University

### **Discussion Panelists:**

Ron Borzekowski, Bureau of Consumer Financial Protection

Randall Lutter, Food and Drug Administration

**Moderator:** Matthew Jones, Federal Trade Commission

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2:30-2:50pm

## **Break**

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2:50pm

## **Keynote**

*Time Use, Time Loss: Can the Consumer be Injured?*

Daniel Hamermesh, Barnard College & Institute of the Study of Labor (IZA)

**Introduction by:** Mary Sullivan, Federal Trade Commission

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3:50pm

## **Paper Session 2**

*Free Product Trials*

Dmitry Lubensky, Amazon / Eric Schmidbauer, University of Central Florida  
(Discussant: Lawrence White, New York University)

*Search Costs, Hassle Costs, and Drip Pricing: Equilibria with Rational Consumers and Firms*

Michael Baye, Indiana University

(Discussant: Joseph Farrell, University of California, Berkeley)

*A Review of Current Studies and Some Remaining Research Questions in Four Small-Dollar Credit Markets*

Thomas Miller, Jr., Mississippi State University & Mercatus Center  
(Discussant: Brian Rowe, Federal Trade Commission)

**Moderator:** Timothy Daniel, Federal Trade Commission

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5:20pm

## **Closing Remarks**

Wesley Wilson, University of Oregon & Editor - Economic Inquiry

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