



SPEAKER BIOS

Panel 1: Consumer Uses of Cryptocurrencies

Moderator:

Jason Adler is the Assistant Director of the Federal Trade Commission's Midwest Regional Office in Chicago, Illinois. Jason supervises investigations and enforcement actions relating to unfair and deceptive business practices, including matters involving online marketing, mobile advertising, and payment platforms. Previously at the FTC, Jason was an attorney in the Bureau of Consumer Protection's Division of Financial Practices, where his work involved consumer protection issues related to mobile and financial technology, including virtual currencies and mobile billing. Before joining the FTC, Mr. Adler was an associate at Sidley Austin LLP in Chicago. He is a graduate of the University of Rochester and the New York University School of Law.

Panelists:

Rumi Morales is a pioneer in identifying and cultivating the emerging technologies that will define our economy's next generation. An early specialist in digital currency, blockchain and distributed ledger technologies, Rumi is also a leading early investor in artificial intelligence, deep learning, predictive security, and quantum computing as they will affect the financial industry. A proven entrepreneur herself, Rumi established the Global Markets Institute during her tenure at Goldman Sachs, and also launched a leading economic research firm in Singapore. She began her career in venture capital in London, Kuala Lumpur and New York, and has invested across three continents and lived in seven countries.

Christina Tetrault is a Senior Staff Attorney on Consumers Union's Financial Services Program team, specializing in banking, payments and financial technology. Consumers Union is the policy and advocacy division of Consumer Reports. From 2015 to 2017, Christina represented consumer interest organizations on the Steering Committee for the Federal Reserve's Faster Payments Task Force, and continues to see task force recommendations implemented.

Peter Van Valkenburgh is Director of Research at Coin Center, the leading non-profit research and advocacy group focused on the public policy issues facing cryptocurrency technologies such as Bitcoin. He is a graduate of NYU Law, as well as a self-taught designer and coder. He drafts the Center's public regulatory comments, and helps shape its research agenda. He has testified before Congress, briefed staff and members of the EU parliament, and educated policymakers and regulatory staff around the world on the subject of cryptocurrency regulation and decentralized computing systems. Previously, he was a Google Policy Fellow and collaborated with various digital rights organizations on projects related to privacy, surveillance, and digital copyright law.

Panel 2: Examining Different Cryptocurrency Scams

Moderators:

Elizabeth Kwok is an investigator in the Division of Financial Practices for the Bureau of Consumer Protection at the Federal Trade Commission. Elizabeth began working at the FTC in June 2013, and is a Certified Fraud Examiner (“CFE”) and Certified Anti-Money Laundering Specialist (“ACAMS”). Elizabeth investigates suspected violations of consumer protection laws, including matters relating to financial technologies, short-term lending, debt collection, and debt-relief products. Elizabeth has particular expertise in fraud investigations involving new and emerging technologies, having worked on the FTC’s first Bitcoin-related and crowdfunding cases. Prior to working at the FTC, Elizabeth was an investigator with the U.S. Department of Commerce – Office of Inspector General (OIG) where she investigated contract and procurement fraud, grant fraud, serious employee misconduct, and gross mismanagement. Elizabeth received her JD from American University the Washington College of Law, and her BA in Political Science and History from the University of California, Berkeley.

Jason Moon is a Staff Attorney with the Federal Trade Commission’s Southwest Region. Since joining the Commission in 2012, he has investigated and prosecuted a variety of cases on behalf of the agency, including telemarketing fraud, charity fraud, and pyramid schemes. He currently represents the Commission as lead counsel in *FTC v. Thomas Dluca, et al*, an enforcement action against promoters of alleged cryptocurrency chain referral schemes. Jason previously served as an assistant district attorney for the Tarrant County District Attorney’s Office in Fort Worth, Texas for five years, where he prosecuted criminal cases ranging from misdemeanors to capital murder. After leaving DA’s office, he joined the Fort Worth law firm of Brown, Dean, Wiseman, Proctor, Hart & Howell, where he litigated personal injury cases on behalf of major railroads and aviation companies for eight years as an associate and partner before joining the Commission. He obtained his law degree from the University of Texas School of Law and his undergraduate degree from Rice University.

Panelists:

Kyle Burgess is the executive director and editor-in-chief of Consumers’ Research, where she conducts research into how federal and state laws and regulations, as well as emerging tech trends, impact the American consumer. She has conducted extensive research on digital currencies and blockchain technologies to help consumers, legislators, regulators, and investors better understand the consumer implications of these technologies. Kyle has fifteen years of experience working with a range of public, private, non-profit, and multi-national organizations, including the United Nations, U.S. Department of State, and U.S. House of Representatives. She holds a Master’s in economics and international relations from Johns Hopkins University’s School of Advanced International Studies (SAIS) and an MBA from Georgetown University’s McDonough School of Business.

Amy Davine Kim is the Global Policy Director & General Counsel for the Chamber of Digital Commerce. Prior to joining the Chamber, she advised financial institutions, blockchain-based companies, marketplace lenders, investors and innovators regarding compliance obligations under financial services laws. In particular, she has advised on the Bank Secrecy Act and anti-money laundering requirements, the regulations and sanctions programs administered by the Office of Foreign Assets Control, state money transmitter laws implemented by state banking departments, and related

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consumer financial protection laws. She is a regular speaker on these issues, particularly as they relate to blockchain-based businesses and technologies. During her career, Amy has also advised companies on cross-border anti-bribery and trade-related compliance matters, and advised investors in their investments in hedge, private equity and real estate funds. She has also assisted companies in advocating before the U.S. Congress and other U.S. government agencies.

Joseph Rotunda is the Director of the Enforcement Division of the Texas State Securities Board. He is responsible for supervising a team of attorneys and examiners dedicated to investigating illegal securities offerings in Texas, and he is responsible for managing their pursuit of administrative, civil and criminal enforcement actions. Joe received his law degree from the University of Kansas School of Law and previously served as a prosecutor in Travis County (Austin), Texas, where he prosecuted general felony offenses as well as white-collar crimes committed by insurance agents throughout the state.

Marie Vasek is an assistant professor in the Computer Science department at the University of New Mexico. She currently helps lead StopBadware, an anti-malware organization for which she started working in 2011. Her research focuses on cybercrime measurement, particularly web-based malware and abuse using cryptocurrencies. She received her PhD in computer science from the University of Tulsa.

Panel 3: Effective Approaches to Cryptocurrency Scams

Moderator:

Duane Pozza is an Assistant Director in the Federal Trade Commission's Division of Financial Practices. He has worked extensively on consumer protection issues related to emerging financial technologies, from online lending platforms to mobile payments to cryptocurrencies and blockchain. He helped lead the FTC's FinTech Forum series in 2016 and 2017, examining the consumer implications of developments in FinTech. Prior to joining the FTC, Duane was a partner in private practice in DC, working on media and developing technology litigation. He is a graduate of the University of Texas at Austin and Stanford Law School.

Panelists:

Michael Frisch is a Senior Trial Attorney in the Division of Enforcement of the CFTC, based in Chicago. He spends approximately half of his time working on cryptocurrency related investigations and enforcement actions. He led the team that brought a 2016 enforcement action against cryptocurrency trading platform Bitfinex, for illegally offering leveraged trading to U.S. customers in violation of the Commodity Exchange Act. Frisch's other cases involve market manipulation, fraud, and trade practice violations. He is a graduate of Northwestern University and Northwestern Law School.

David Hirsch is the Cyber Liaison and Senior Counsel in the Securities and Exchange Commission's Fort Worth office. He joined the SEC's Fort Worth office in 2015 as an enforcement attorney. Prior to his service with the SEC Dave was a litigator with the law firm of McDermott, Will & Emery, and later he co-founded and ran a private investigation firm focused on securities fraud investigations. Dave

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serves as the Cyber Liaison for the SEC Fort Worth regional office and is a member of the SEC DLT Working Group and the Dark Web Working Group.

Sarah Jane Hughes is the University Scholar and Fellow in Commercial Law at Indiana University's Maurer School of Law. She joined the faculty in 1988 after serving for 14 years at the Federal Trade Commission, briefly in the Seattle Regional Office and from 1975 to 1988 in its Bureau of Consumer Protection. From 2014 to the present, Sarah Jane has served as the Reporter for the Uniform Law Commission's work in this field. In 2017, the ULC approved the Uniform Regulation of Virtual-Currency Businesses Act, a framework for prudential regulation of businesses that includes a three-tiered approach (with a pre-licensure status akin to a "sandbox") and stronger consumer protection provisions than traditional "money-transmitter" laws contain. Since June 2017, her ULC projects also include drafting of a companion act to the URVCBA that requires adoption of the rights and duties of the Uniform Commercial Code's Article 8, Part 5 for virtual-currency businesses that take "control" of their customers' virtual-currency assets. "Control" in this new act is based on the definition in the URVCBA. The companion act is scheduled for ULC approval in July 2018.

Colleen Sullivan is the Chief Executive Officer of CMT Digital Holdings LLC and has been a partner with the broader CMT Group for five years. In her role as CEO, Ms. Sullivan oversees CMT Digital's trading, investments, and regulatory initiatives in the crypto assets / blockchain technology space. Ms. Sullivan is also a Co-Founder and Managing Member of Sullivan Wolf Kailus LLC, a boutique law firm based in Chicago, that specializes in hedge fund, private equity, venture capital, digital assets, and other alternative investment products. Ms. Sullivan previously practiced in the Investment Funds and Derivatives group at Sidley Austin LLP and, at age 25, co-founded a company called iOptions Group LLC, which advised individuals with employee stock options how to hedge them with listed options. Ms. Sullivan currently serves as co-chair of the FinTEch Chicago Legal and Regulatory Committee, is on the Advisory Board of Bloq Inc., is on the board of directors of the San Juan Mercantile Exchange, and participates in various working groups with the Chamber of Digital Commerce, of which CMT Digital is an Executive Committee Member.