



The Eleventh Annual Federal Trade Commission Microeconomics Conference

November 1-2, 2018

Washington, D.C.

A G E N D A

Thursday, November 1

8:30 a.m. **Registration**

9:00 a.m. **Welcome**

9:15 a.m. **Paper Session** - Chaired by David Besanko (Northwestern University, Kellogg)
Gaurab Aryal (University of Virginia) with Federico Ciliberto (University of Virginia),
and Benjamin T. Leyden (University of Virginia), *Public Communication and Collusion
in the Airline Industry*
Discussant: Gloria Sheu (U.S. Department of Justice, Antitrust Division)

Shota Ichihashi (Bank of Canada), *Online Privacy and Information Disclosure by
Consumers*
Discussant: TBD

10:45 a.m. **Break**

11:20 a.m. **Keynote Address, “How Efficient is Dynamic Competition? The Case of
Price as Investment.”**

David Besanko (Northwestern University, Kellogg)

12:00 p.m. **Lunch**

Sponsored by the **Searle Center on Law, Regulation and Economic Growth**

12:30 p.m. **Paper Session** - Chaired by Nathan Wilson and Ted Rosenbaum (FTC)
Jose Miguel Abito (University of Pennsylvania, Wharton) with Yuval Salant
(Northwestern University, Kellogg), *The Effect of Product Misperception on Economic
Outcomes: Evidence from the Extended Warranty Market*
Discussant: Ginger Jin (University of Maryland)

Chiara Farronato (Harvard University) with Andrey Fradkin (Boston University), Bradley
J. Larsen (Stanford University), and Erik Brynjolfsson (MIT Sloan), *Consumer
Protection in an Online World: When Does Occupational Licensing Matter?*
Discussant: Judith A. Chevalier (Yale University)

FTC Constitution Center | 400 7th Street, SW | Washington, D.C.

Sponsored by:
Federal Trade Commission Bureau of Economics
Northwestern University's Searle Center on Law, Regulation and Economic Growth

www.ftc.gov/microeconomics

2:00 p.m. **Break**

2:30 p.m. **Paper Session** - Chaired by Ali Hortaçsu (University of Chicago)
Matthew Grennan (University of Pennsylvania, Wharton) with Ashley Swanson
(University of Pennsylvania, Wharton), *Diagnosing Price Dispersion*
Discussant: Tobias Salz (Columbia University)

Gastón Illanes (Northwestern University) with Manisha Padi (University of Chicago,
School of Law), *Competition, Asymmetric Information, and the Annuity Puzzle: Evidence
from a Government-run Exchange in Chile*
Discussant: Jean-François Houde (University of Wisconsin)

4:00 p.m. **Break**

4:30 p.m. **Keynote Address, “Search, Asymmetric Information, and Competition”**
Ali Hortaçsu (University of Chicago)

5:10 p.m. **Hors d’oeuvres Reception**
Sponsored by the **Searle Center on Law, Regulation and Economic Growth**

Northwestern
PRITZKER SCHOOL OF LAW

Friday, November 2

- 9:00 a.m. **Paper Session** - Chaired by Katja Seim (University of Pennsylvania, Wharton)
Paul J. Eliason (Duke University) with Benjamin Heebsh (Duke University), Ryan C. McDevitt (Duke University, Fuqua), and James W. Roberts (Duke University), *How Acquisitions Affect Firm Behavior and Performance: Evidence from the Dialysis Industry*
Discussant: Nathan Wilson (FTC)
- Pietro Tebaldi (University of Chicago) with Alexander Torgovitsky (University of Chicago), and Hanbin Yang (University of Chicago), *Nonparametric Estimates of Demand in the California Health Insurance Exchange*
Discussant: Kate Ho (Princeton University)
- 10:30 a.m. **Break**
- 11:00 a.m. **Keynote Address, “Ownership Concentration and Strategic Supply Reduction”**
Katja Seim (University of Pennsylvania, Wharton)
- 11:40 a.m. **Panel: *Estimating Markups*** – Chaired by Devesh Raval (FTC)
- John Haltiwanger (University of Maryland)
 - Allan Collard-Wexler (Duke University)
 - TBD
- 12:40 p.m. **Close**