



# The Eleventh Annual Federal Trade Commission Microeconomics Conference

November 1-2, 2018

Washington, D.C.

## A G E N D A

### Thursday, November 1

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8:30 a.m.     **Registration**

9:00 a.m.     **Welcome**

Mike Vita (Federal Trade Commission)

9:15 a.m.     **Paper Session** - Chaired by David Besanko (Northwestern University, Kellogg)  
Gaurab Aryal (University of Virginia) with Federico Ciliberto (University of Virginia),  
and Benjamin T. Leyden (Cornell University), *Public Communication and Collusion in  
the Airline Industry*

Discussant: Gloria Sheu (U.S. Department of Justice Antitrust Division)

Shota Ichihashi (Bank of Canada), *Online Privacy and Information Disclosure by  
Consumers*

Discussant: Guy Arie (University of Rochester, Simon)

10:45 a.m.    **Break**

11:20 a.m.    **Keynote Address, “How Efficient is Dynamic Competition? The Case of  
Price as Investment.”**

David Besanko (Northwestern University, Kellogg)

12:00 p.m.    **Lunch**

Sponsored by the **Searle Center on Law, Regulation and Economic Growth**

12:30 p.m.    **Paper Session** - Chaired by Nathan Wilson and Ted Rosenbaum (FTC)

Jose Miguel Abito (University of Pennsylvania, Wharton) with Yuval Salant  
(Northwestern University, Kellogg), *The Effect of Product Misperception on Economic  
Outcomes: Evidence from the Extended Warrant Market*

Discussant: Ginger Jin (University of Maryland)

Andrey Fradkin (Boston University) with Chiara Farronato (Harvard University), Bradley  
J. Larsen (Stanford University), and Erik Brynjolfsson (MIT Sloan), *Consumer  
Protection in an Online World: When Does Occupational Licensing Matter?*

Discussant: Judith A. Chevalier (Yale University)

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**FTC Constitution Center | 400 7<sup>th</sup> Street, SW | Washington, D.C.**

Sponsored by:  
Federal Trade Commission Bureau of Economics  
Northwestern University's Searle Center on Law, Regulation and Economic Growth

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**[www.ftc.gov/microeconomics](http://www.ftc.gov/microeconomics)**

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2:00 p.m. **Break**

2:30 p.m. **Paper Session** - Chaired by Ali Hortaçsu (University of Chicago)  
Matthew Grennan (University of Pennsylvania, Wharton) with Ashley Swanson  
(University of Pennsylvania, Wharton), *Diagnosing Price Dispersion*  
Discussant: Tobias Salz (Columbia University)

Gastón Illanes (Northwestern University) with Manisha Padi (University of Chicago,  
School of Law), *Competition, Asymmetric Information, and the Annuity Puzzle: Evidence  
from a Government-run Exchange in Chile*  
Discussant: Jean-François Houde (University of Wisconsin)

4:00 p.m. **Break**

4:30 p.m. **Keynote Address, “Search, Asymmetric Information, and Competition”**  
Ali Hortaçsu (University of Chicago)

5:10 p.m. **Hors d’oeuvres Reception**  
Sponsored by the **Searle Center on Law, Regulation and Economic Growth**

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PRITZKER SCHOOL OF LAW

## Friday, November 2

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- 9:00 a.m.     **Paper Session** - Chaired by Katja Seim (University of Pennsylvania, Wharton)  
Ryan C. McDevitt (Duke University, Fuqua) with Paul J. Eliason (Duke University),  
Benjamin Heebsh (Duke University), and James W. Roberts (Duke University), *How  
Acquisitions Affect Firm Behavior and Performance: Evidence from the Dialysis Industry*  
Discussant: Nathan Wilson (FTC)
- Pietro Tebaldi (University of Chicago) with Alexander Torgovitsky (University of  
Chicago), and Hanbin Yang (University of Chicago), *Nonparametric Estimates of  
Demand in the California Health Insurance Exchange*  
Discussant: Kate Ho (Princeton University)
- 10:30 a.m.     **Break**
- 11:00 a.m.     **Keynote Address, “Ownership Concentration and Strategic Supply  
Reduction”**  
Katja Seim (University of Pennsylvania, Wharton)
- 11:40 a.m.     **Panel: *Estimating Markups*** – Chaired by Devesh Raval (FTC)
- Allan Collard-Wexler (Duke University)
  - Matthew Grennan (University of Pennsylvania, Wharton)
  - John Haltiwanger (University of Maryland)
  - Ariel Pakes (Harvard University)
- 12:40 p.m.     **Close**