

Dear Sirs;

The proposed rule for U. S. business opportunities has gone too far towards paternalism and the idea that U. S. citizens are incapable of making their own decisions. Simply by working for a government agency and residing near Washington D. C. does not necessarily endow some individuals with divine perspective. The average citizens are quite capable of making their own decisions without help from federal agencies.

I have been involved with business for over 50 years. During those years I have been an employee, a salesman, a manager, a business owner, and an entrepreneur. In these capacities, I have been required to make many business decisions. Few if any come to mind that would have been benefited by a seven day waiting period. Most of the opportunities that required those decisions would have been long gone well before the seven days expired.

Litigation is a deplorable fact of modern business life. A requirement to list all litigation against a company and the individual business owner puts a heavier burden than most new independent business owners could bear. Such a ruling would hamstring many Americans and stifle the American Dream of private business ownership.

A requirement to provide a list of 10 independent business owners in a particular area would stop the development of new territories by all independent business owners. This effectively stops all growth into new localities.

A requirement to disclose personal financial records to prospective business owners is a major breach of privacy. This gives an unfair advantage to the successful business owner and penalizes the newcomer.

I perceive no beneficial effect for the proposed ruling. Should fraudulent claims be made or a fraudulent presentation given, the courts are available to protect the individual. Small claims court is especially effective for those of limited means and limited legal experience. I urge you to reconsider and withdraw your approach to regulating U. S. business opportunities. If mistakes have to be made, instead of stifling initiative, err on the side of Freedom for the individual.

Sincerely,

Will Christensen