

I've been an Independent Business Owner (IBO) for over 10 years. Not only have I made money that helped pay for both my kids college but I've improved my health with the best nutrition supplements available. When I signed up all the information needed was provided to me to make an informed decision. I also provide anything a prospect wants so they can be an informed person. Our registration costs only cover the wholesale cost of a few products, no one makes any money on these, and the cost of tools required building and learning how to build a successful business.

The 7-day waiting period is a bad change. People aren't buying a gun they're wanting to get started building their future business right away. If you require them to wait 78 days most will see this as a hurdle to free enterprises and the American dream. Personally it takes around 3-5 days from the time I show a prospect the business to when I sign them up anyway. So, they have plenty of time and information to make an informed decision and check it out.

Providing them with 10 IBO in the neighborhood is ludicrous. We have monthly business meetings where they get trained and motivated, at that time they have the opportunity to meet several thousand. I can't think of any prospect that would even care to see such a list.

You already require specific earnings requirements. We give the prospect a disclosure now showing this information. Financial disclosure is another bad idea. Why don't you require people earning a living at a job to disclose to their fellow workers what they are making? Can you understand what issues this would cause throughout the working community? It's nobody's business but my own what I make. But my up line did show me her bonus check which was significant after I asked.

In conclusion you should create a level-playing field for all. Make a cancellation policy that's reasonable. No 7-day waiting period, no references, or disclosure of past litigation, and no financial records. Brand new businesses that are pyramids will love these new laws since they don't have any of this established they won't have to show it and they can then rip people off.