

From: James Anderson
Sent: Wednesday, August 11, 2004 9:37 PM
To: FACTAscoringstudy
Subject: FACTA Scores Study

To Whom This May Concern:

I just recently read an article on how people are graded on what kind of insurance premiums they pay because of their credit rating.....I for one have to pay outrageous insurance because of that.

I went thru a divorce two years ago.....I never paid the bills during the sixteen years we were married. I left that up to my wife at the time.....Well to make a long story short.....She had taken out several credit cards that I never knew existed until after I filed for a divorce.....Needless to say she had done some charging.....I had perfect credit for over 30yrs. until this. In the state of Texas they say the man is responsible for debts incurred during a marriage even if he didn't know about it. I have refused to pay for these credit card bills so now I'm paying the price....My credit is ruined, I can't buy squat anymore because of this.

Now my house payment has gone up almost \$200.00 a month and I'm paying over \$1,200.00 every six months for car insurance....."That's one car".....I've never had a wreck..No tickets. My oldest son has two new cars....his premiums for two cars are less than what I pay on one.

What's really bad.....The insurance company that I'd been with for years wouldn't renew my car insurance because of my credit. However, the company carrying the insurance on my house didn't drop me....they just ran the rates up higher...And that of course shot my house payments thru the roof....

I know there's a lot more people out there just like me who work their buns off to keep a roof over their heads and food on the table....But yet we are treated like common criminals because of our credit score.....I know I'm not a risk to anyone....well maybe to myself....

It's really a lousy feeling when you try to talk to these insurance people....They don't care what ones credit was like a few years ago...They don't care about your driving record or your age.... They just stiff you for more money.

I hope you folks can do something with these "Insurance Companies"....and set some limits on how they charge people outrageous premiums because of credit.

Thanks for listening.....James Anderson..... TX.