

**Haynes, Lanea**

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**From:** Storm, Evan  
**Sent:** Friday, May 12, 2017 2:15 PM  
**To:** [REDACTED]  
**Cc:** Shaffer, Kristin; Carson, Timothy; Whitehead, Nora; Gillis, Diana L.  
**Subject:** RE: Question regarding option exercise

[REDACTED]  
We agree that the shares would be valued at the "Market Price."  
Regards  
Evan

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**From:** [REDACTED]  
**Sent:** Friday, May 12, 2017 7:43 AM  
**To:** Storm, Evan  
**Subject:** Question regarding option exercise

Evan, if an optionholder plans to make a *cashless* exercise (as in the second part of interpretation #1704001), can you confirm that if the optionholder retains some or all of the shares (as opposed to selling all on the same day), then such newly-acquired shares would be valued at the "Market Price" (pursuant to 801.10(c)(1), since the "acquisition price" is \$0), and not the current trading price?

[REDACTED]  
[REDACTED]

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[REDACTED]