
From: Whitehead, Nora
Sent: Friday, October 16, 2015 1:46 PM
To: [REDACTED]
Cc: Walsh, Kathryn E.; Gillis, Diana L.
Subject: RE: REIT Exemption

As of right now, we are not prepared to extend the REIT exemptions to foreign REITs.

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Check out the [PNO Blog!](#)

From: [REDACTED]
Sent: Friday, October 16, 2015 1:28 PM
To: Walsh, Kathryn E.; Berg, Karen E.; Gillis, Diana L.; Whitehead, Nora
Subject: REIT Exemption

Hi all – Would the PNO treat non-US REITs the same as US REITS for the purposes of the “REIT Exemption”? The foreign REIT would be in the business of buying, owning, leasing and selling real property. I couldn’t find any guidance online.

Many thanks,
[REDACTED]

[REDACTED]

[REDACTED]