

**Gillis, Diana L.**

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**From:** Gillis, Diana L.  
**Sent:** Wednesday, July 29, 2015 10:47 AM  
**To:** [REDACTED] Walsh, Kathryn E.  
**Subject:** RE: Meaning of "Total Revenues"

Hi [REDACTED] - net.

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**From:** [REDACTED]  
**Sent:** Tuesday, July 28, 2015 11:00 PM  
**To:** Gillis, Diana L.; Walsh, Kathryn E.  
**Subject:** Meaning of "Total Revenues"

Hello,

For purposes of checking the revenue component of Section 802.2(c)(1) (Informal opinion 107 (5<sup>th</sup> ed)), does the term "total revenues" mean the sum of each relevant parcel's "net revenues," which amount reflects adjustment for discounts, if any, etc.? Or does "total revenues" mean all revenues without any adjustment for discounts, etc. if applicable? Though not the same terminology or usage, the term "dollar revenues" in Section 803.2(d) for the Form seems to mean "net revenues."

Thank you kindly.

Best,

[REDACTED]

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Further information about the firm, a list of the Partners and their professional qualifications will be provided upon request.

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