



Office of the Secretary

United States of America  
FEDERAL TRADE COMMISSION  
Washington, DC 20580

August 2, 2017

Wm. Randolph Smith, Esq.  
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1001 Pennsylvania Avenue, NW  
Washington, DC 20004  
Counsel for The Chemours Company

Re: *Honeywell International, Inc./E.I. du Pont de Nemours & Co.*  
*FTC File No. 101-0192*

Dear Randy:

The Federal Trade Commission's Bureau of Competition has been conducting a non-public investigation to determine whether Honeywell and DuPont<sup>1</sup> or any other unnamed persons, partnerships, or corporations have engaged or are engaging in conduct that violates Section 1 of the Sherman Act, 15 U.S.C. § 1, or Section 5 of the Federal Trade Commission Act, as amended, 15 U.S.C. § 45, through agreements related to the sale of the automotive refrigerant 1234yf.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission.

Donald S. Clark  
Secretary

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<sup>1</sup> The DuPont automotive business is now owned by The Chemours Company.