



UNITED STATES OF AMERICA  
FEDERAL TRADE COMMISSION  
WASHINGTON, D.C. 20580

OFFICE OF THE SECRETARY

November 25, 2014

David P. Wales, Esq.  
Counsel for Eastman Chemical Company  
Jones Day  
51 Louisiana Avenue, N.W.  
Washington, D.C. 20001-2113

Re: *Eastman Chemical Company's Proposed Acquisition of Commonwealth Laminating & Coating, FTC File No. 141-0119*

Dear Mr. Wales:

The Federal Trade Commission's Bureau of Competition has been conducting a nonpublic investigation to determine whether the acquisition of Commonwealth Laminating & Coating by Eastman Chemical Company may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission.

Donald S. Clark  
Secretary