UNITED STATES DISTRICT COURT FOR THE DISTRICT OF COLUMBIA

FEDERAL TRADE COMMISSION,

Plaintiff,

v.

Case No. 1:18-cv-01622 (TNM)

TRONOX LIMITED et al.,

Defendants.

ORDER

Upon consideration of the Plaintiff's Motion for Preliminary Injunction, the pleadings, relevant law, evidence, administrative record, and related legal memoranda and oral arguments in opposition and in support, for the reasons set forth in the accompanying Memorandum Opinion, the Court finds as follows:

- The Court has jurisdiction over the parties and subject matter of this case, and venue and service of process are proper;
- The Commission has made a sufficient showing of its likelihood of success on the merits to warrant preliminarily enjoining the proposed merger between the Defendants; and
- 3. Weighing the equities, issuing an injunction is in the public interest. Therefore, it is hereby

ORDERED that the Plaintiff's Motion for Preliminary Injunction is GRANTED; and it is further

ORDERED that the Defendants are hereby enjoined, pursuant to Section 13(b) of the Federal Trade Commission Act, 15 U.S.C. §53(b), from consummating the proposed merger, or

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otherwise effecting any combination of Tronox Limited and the National Titanium Dioxide

Company Limited, the National Industrialization Company, or Cristal USA, Incorporated, until

the Commission's administrative complaint is dismissed by the Commission, set aside by an

appeals court on review, or the Commission has issued a final order pursuant to 15 U.S.C. §45;

and it is further

ORDERED that the Defendants shall take all necessary steps to prevent any of their

officers, directors, domestic or foreign agents, divisions, subsidiaries, affiliates, partnerships, or

joint ventures from consummating, directly or indirectly, any such merger, or otherwise effecting

any combination between the Defendants; and it is further

ORDERED that the Defendants shall maintain the status quo until a further order from

this Court, or until the Commission's administrative complaint is dismissed by the Commission,

set aside by an appeals court on review, or the Commission has issued a final order pursuant to

15 U.S.C. §45.

The Memorandum Opinion has been docketed under seal at this time due to the amount

of sealed information it contains. The Court will issue a separate, redacted version of the

Memorandum Opinion on the public docket shortly.

SO ORDERED.

This is a final, appealable Order.

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TREVOR N. MCFADDEN

United States District Judge

Dated: September 5, 2018