

**UNITED STATES OF AMERICA
BEFORE THE FEDERAL TRADE COMMISSION**

In the Matter of)
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)
Louisiana Real Estate Appraisers Board,) Docket No. 9374
a state agency.)
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)

AGREEMENT CONTAINING CONSENT ORDER

This Agreement Containing Consent Order (“Consent Agreement”), by and between Complaint Counsel and Louisiana Real Estate Appraisers Board (“Respondent” or “the Board”), by its duly authorized officer and attorney, is entered into in accordance with the Federal Trade Commission Rules of Practice governing consent order procedures. In accordance therewith the parties hereby agree that:

1. Respondent Louisiana Real Estate Appraisers Board is an industry regulatory board of the State of Louisiana with its office and principal place of business located at 9071 Interline Avenue, Baton Rouge, Louisiana 70809.
 2. Respondent has been served with a copy of the administrative complaint (“the Complaint”) issued by the Federal Trade Commission charging it with violation of Section 5 of the FTC Act, 15 U.S.C. § 45, and has filed answers to said complaint denying said charges.
 3. Respondent admits all the jurisdictional facts set forth in the Complaint.
 4. Respondent waives:
 - (a) any further procedural steps;
 - (b) the requirement that the Decision and Order contain a statement of findings of fact and conclusions of law;
 - (c) all rights to seek judicial review or otherwise challenge or contest the validity of the Decision and Order entered pursuant to this Consent Agreement; and
 - (d) any claim under the Equal Access to Justice Act.
 5. This Consent Agreement is for settlement purposes only and does not constitute an admission by Respondent that the law has been violated as alleged in the Complaint, or that the facts as alleged in the Complaint, other than jurisdictional facts, are true.

6. Respondent shall submit an initial compliance report, pursuant to Commission Rule 2.33, 16 C.F.R. § 2.33, no later than 30 days after the date on which Respondent executes this Consent Agreement and subsequent compliance reports every 30 days thereafter until the Decision and Order becomes final. After the Decision and Order becomes final, the reporting obligations contained in the Decision and Order shall control and the reporting obligations under this Consent Agreement shall cease. The compliance reports shall set forth in detail the manner in which Respondent has complied, has prepared to comply, is complying, and will comply with the Consent Agreement and Decision and Order. Respondent shall provide sufficient information and documentation to enable the Commission to determine independently whether Respondent is in compliance with the Consent Agreement and the Decision and Order.
7. The compliance reports submitted pursuant to Paragraph 6 above shall be verified in the manner set forth in 28 U.S.C. § 1746 by the Executive Director of the Board or the Chairman of the Board or another officer or employee specifically authorized to perform this function. Commission Rule 2.41(a), 16 C.F.R. § 2.41(a), requires that the Commission receive an original and one copy of each compliance report. Respondent shall electronically file an original of each compliance report with the Secretary of the Commission at ElectronicFilings@ftc.gov and the Compliance Division at bccompliance@ftc.gov.
8. This Consent Agreement, and any compliance reports filed pursuant to this Consent Agreement, shall not become part of the public record of the proceeding unless and until the Commission accepts the Consent Agreement. If the Commission accepts this Consent Agreement, the Commission will place it, together with the Complaint, the proposed Decision and Order, an explanation of the provisions of the proposed Decision and Order, and any other information that may help interested persons understand the order on the public record for the receipt of comments for 30 days.
9. This Consent Agreement contemplates that, if the Commission accepts the Consent Agreement, the Commission thereafter may withdraw its acceptance of this Consent Agreement and notify Respondent, in which event the Commission will take such action as it may consider appropriate. If the Commission does not subsequently withdraw such acceptance pursuant to the provisions of Commission Rule 2.34, 16 C.F.R. § 2.34, the Commission may, without further notice to Respondent, issue the attached Decision and Order containing an order to cease and desist and to provide for other relief in disposition of the proceeding.
10. The Decision and Order shall become final upon service. Delivery of the Complaint and the Decision and Order to Respondent by any means provided in Commission Rule 4.4(a), 16 C.F.R. § 4.4(a), or by delivery to United States counsel for Respondent identified in this Consent Agreement, shall constitute service to Respondent. Respondent waives any rights it may have to any other manner of service.

11. The Complaint may be used in construing the terms of the Decision and Order and no agreement, understanding, representation, or interpretation not contained in the Decision and Order or the Consent Agreement may be used to vary or contradict the terms of the Decision and Order.
12. By signing this Consent Agreement, Respondent represents and warrants that it can fulfill all the terms of and accomplish the full relief contemplated by the Decision and Order and that all persons necessary to effectuate the full relief contemplated by this Consent Agreement and the Decision and Order, are parties to this Consent Agreement and are bound as if they had signed this Consent Agreement and were made parties to this proceeding, or are within the control of parties to this Consent Agreement and the Decision and Order.
13. Respondent has read the Complaint and the proposed Decision and Order. Respondent agrees to comply with the terms of the proposed Decision and Order from the date it signs this Consent Agreement. Respondent understands that once the Commission has issued the Decision and Order, it will be required to file one or more compliance reports setting forth in detail the manner in which it has complied, has prepared to comply, is complying, and will comply with the Decision and Order. When final, the Decision and Order shall have the same force and effect and may be altered, modified, or set aside in the same manner and within the same time as provided by statute for other orders. Respondent further understands that it may be liable for civil penalties in the amount provided by law for each violation of the Decision and Order.

[SIGNATURE PAGE REMOVED]