



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

Office of the Secretary

May 21, 2020

Michael Slattery

Re: *In the Matter of LendEDU*, FTC File No. 182 3180

Dear Mr. Slattery:

Thank you for your February 14, 2020, comment regarding the above-referenced matter. Your comment was placed on the public record pursuant to Section 2.34 of the Commission Rules of Practice, 16 C.F.R. § 2.34.

Your comment indicates your belief that the proposed consent order should include stronger monetary relief in the form of a civil monetary penalty. The Commission's complaint alleges violations of Section 5(a) of the FTC Act, and the Commission is not authorized to collect penalties based on such violations. The Commission's proposed consent order does, however, impose a strong injunction prohibiting, among other things, misrepresentations about the objectivity of any content or the truthfulness of any endorsements and requiring disclosure of the influence of compensation on any representations, as well as a \$350,000 monetary judgment payable by Shop Tutors Inc., d/b/a LendEDU; its co-founder and Chief Executive Officer, Nathaniel Matherson; its co-founder and Chief Technology Officer, Matthew Lenhard; and the Vice President of Product, Alexander Coleman ("Respondents"). In addition, if any Respondents violate the Commission's final order, they will be liable for civil penalties of up to \$42,530 per violation, pursuant to Section 5(l) of the FTC Act, 15 U.S.C. § 45(l).

After considering your comment, along with others received in this matter, the Commission has determined that the public interest would be served best by issuing the Decision and Order in final form without modification. A copy of the final Decision and Order and other relevant materials are available from the Commission's website at <http://www.ftc.gov>.

Thank you again for your comment. The Commission is aided in its analysis by hearing from a variety of sources, and we appreciate your interest in this matter.

By direction of the Commission.

April J. Tabor
Acting Secretary