

## United States of America FEDERAL TRADE COMMISSION WASHINGTON, D.C. 20580

Office of the Secretary

March 4, 2014

Marc Schildkraut, Esq. Cooley LLP 1299 Pennsylvania Avenue, NW Suite 700 Washington, D.C. 20004

Re: In the Matter of Tesoro Corporation et al., Docket No. C-4405

Dear Mr. Schildkraut:

This is in reference to the Application For Approval of Proposed Divestiture filed by Tesoro Corporation and Tesoro Logistics Operations LLC (collectively "Tesoro") and received on December 17, 2013 ("Application"). Pursuant to the Decision and Order in Docket No. C-4405, Tesoro requests prior Commission approval of its proposal to divest certain assets to Sinclair Transportation Company ("STC").

After consideration of Tesoro's Application and other available information, the Commission has determined to approve the proposed divestiture as set forth in the Application. In according its approval, the Commission has relied upon the information submitted and the representations made by Tesoro and STC in connection with Tesoro's Application and has assumed them to be accurate and complete.

By direction of the Commission.

Donald S. Clark Secretary

cc: Walter Schanbacher
218 Valley Road
Merion Station, PA 19066