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Office of the Prime Minister Belmopan, Belize, Central America

15th December 2020

James A. Kohm, Esq. Associate Director, Enforcement Division Federal Trade Commission 600 Pennsylvania Avenue NW, CC-9528 Washington, D.C. 20580

Dear Mr Kohn:

Re:

In re Sanctuary Belize Litigation, No. 18-3309-PJM (D. Md.) Proposed Joint Redress Plan

On behalf of the Government of Belize, we write to express our strong support for the Joint Redress Plan ("Joint Plan") that we understand the Federal Trade Commission ("FTC") and courtappointed receiver ("Receiver") will soon propose that the U.S. District Court for the District of Maryland (the "Court") adopt.

We have followed the FTC's enforcement action concerning a real estate development in Belize known variously as Sanctuary Bay, the Reserve, and Sanctuary Belize. The FTC has kept the Government of Belize informed regarding both the progress of this litigation and the Joint Plan that would create a framework for a restructured development ("New Sanctuary"). As we understand, the Joint Plan was designed by the FTC and the Receiver to stabilize the development, restore confidence, help ensure that infrastructure is completed, and maximize the benefit to lot owners. The Government of Belize supports these objectives because sustainable investment and growth will benefit the local community substantially through employment and other economic activity.

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Accordingly, the Government of Belize supports completing New Sanctuary. The proposed Joint Plan is an important step. Should the Court approve it, we look forward to continuing to cooperate with the FTC and Receiver to facilitate the Joint Plan's success, so that New Sanctuary can be completed as a premiere resort community development by a qualified developer.

Yours faithfully, John Briceño Prime Minister and Minister of Finance

CC:

Jonathan Cohen, Esq.