Alternative Scoring Products Tweets

On March 19, 2014, the FTC's Division of Privacy & Identity Protection continued its Spring Privacy Series in Washington, D.C. <u>Alternative Scoring Products</u> explored "scores" used by companies to predict trends and behaviors of consumers. FTC staff live-tweeted the two-hour event from @FTC.

The following is a transcript of tweets and retweets from <u>@FTC</u> in chronological order for ease of reading. All tweets in their original order remain publicly available on the FTC's Twitter account for as long as Twitter allows.

Tweets

FTC's Spring #Privacy Series continues at 10am EDT. Discussing alternative scoring products. More info: <u>http://go.usa.gov/KP2C</u> #FTCpriv

Webcast link for FTC's Spring #Privacy Series seminar on Alternative Scoring Products: <u>http://bit.ly/1bgdyNZ</u> Watch at 10am EDT.

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Our #Privacy Series Seminar starts in 5 minutes! Agenda: <u>http://go.usa.gov/KP2C</u> Webcast: <u>http://bit.ly/1bgdyNZ</u> Tweet Qs using #FTCpriv.

We're starting! You can tweet your seminar questions for moderators using #FTCpriv.

Claudia Perlich, Chief Scientist, Dstillery, is about to kickoff the seminar with an overview of predictive analytics. #FTCpriv

Predictive Modeling: algorithms that learn from data, says Perlich. #FTCpriv

Claudia Perlich discusses cookies & targeted advertising at FTC Alternative Scoring Products seminar. #FTCpriv <u>pic.twitter.com/viDHibHIoi</u>

Important takeaways: algorithm is just a translator, data is key, quality control hard...says Perlich. #FTCpriv

You can find the bios of panelists here: <u>http://go.usa.gov/KP2C</u> #FTCpriv

Moderators: Arias & Armstrong. Panelists L-to-R: Thomas; Pratt; Mierzwinski; Dixon; Turow; Perlich; & Soltani. #FTCpriv

DMA's Thomas discussing various uses of predictive analytics incl nonprofits & political ads to identify donors & voters. #FTCpriv

CDIA's Pratt says there are layers & layers of seamless fraud prevention that occurs that we're not aware of. #FTCpriv

Dixon: Scores are proliferating. Large data set world not going to reverse itself. New scores don't have same protection as credit. #FTCpriv

Moderator: Can anyone speak to how companies determine whether there are certain sets of data that are more accurate than others? #FTCpriv

We have to expand the notion of a credit score & data broker, says Turow. #FTCpriv

I'm not as concerned about ads as I am about eligibility uses of marketing and noncredit data, says Dixon. #FTCpriv

Panelists discuss various types of consumer scores & uses at FTC seminar on Alternative Scoring Products. #FTCpriv <u>pic.twitter.com/043hJpelsy</u>

Ashkan Soltani will now give a presentation on emerging trends in online #privacy. #FTCpriv

Soltani discusses the methodolgy & findings from his research on price variations. #FTCpriv pic.twitter.com/1i2WXx3psN

Mierzwinski: Can we use #bigdata in a way to serve under-banked & help them save money & build assets? #FTCpriv

There's abt 30 minutes left in FTC's Spring #Privacy Series seminar on Alternative Scoring Products. Watch: <u>http://bit.ly/1bgdyNZ</u> #FTCpriv

We hope you enjoyed the FTC's seminar on alternative scoring products. Here's a statement from FTC Chairwoman Edith Ramirez. #FTCpriv

FTC sought to gain a better understanding of how data brokers are using #BigData to create scores abt consumers, says Ramirez. #FTCpriv

Ramirez: Commission's #privacy forum examined these alternative consumer scores & how they're being used in the marketplace. #FTCpriv

You can file public comments about this topic here: <u>http://bit.ly/1eS5z8z</u> #FTCpriv #privacy

Webcast archive & transcript will post to <u>http://www.FTC.gov/videos</u> within 48 hours under "FTC events." #FTCpriv