



# The Year in Review

Breakfast with the Bureau Directors  
March 31, 2006

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\*The views expressed do not necessarily reflect the views of the Federal Trade Commission or any of its Commissioners.



# Chairman's Initiatives

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- Merger Process Reform
- Horizontal Merger Guidelines  
Commentary



# Mergers I

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- Novartis AG/Eon Labs and Teva  
Pharmaceuticals Industries Ltd/IVAX Corp.
  
- Procter & Gamble Co./Gillette Co.
  
- DaVita Inc./Gambro Healthcare Inc.
  
- Allergan Inc./Inamed Corp.



# Mergers II

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- Chicago Bridge & Iron – Commission Opinion
- Arch Coal – Administrative Complaint dismissed
- Blockbuster Inc./Hollywood Entertainment Corp.
- Occidental Chemical Corp./Vulcan Materials Co.



# Mergers III

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- Studies mandated by Congress
  - Ethanol Industry
  - Gasoline Price Manipulation
  
- Valero L.P./Kaneb Services LLC
  
- Chevron Texaco Corp./Unocal



## Mergers IV

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- Evanston Northwestern Hospital/Highland Park Hospital
- Harrah's Entertainment, Inc./Caesars Entertainment, Inc.
- Federated Department Stores/May Department Store
- Comcast/Time-Warner Cable/Adelphia Communications



# Anticompetitive Practices

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- PolyGram Holding, Inc. (Three Tenors) – DC Circuit opinion
  
- Kentucky Household Goods Carriers Association, Inc. – Commission Opinion
  
- Union Oil of California
  
- Valassis Communications, Inc.



# Healthcare Products and Services

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- ❑ Warner Chilcott (Galen)/Barr Laboratories – Complaint seeking permanent injunction filed in DC District Court
- ❑ Schering-Plough Corp. – Cert. Petition
- ❑ Suburban Health Organization Staff Advisory Opinion Letter
- ❑ Fresenius AG/Renal Care Group, Inc.
- ❑ More physician cases





# Premerger Notification

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- Merger Process Reform
  
- Formal Rule Changes
  - Use of Internet Links
  - Economic Data provided by 2002 NAICS
  
- Electronic Filing should be available soon



# Compliance

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- Scott R. Sacane/Durus Life Sciences Fund
- Alpharma, Inc./Perrigo Co. – distribution of disgorged funds



# International Division

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- ICN and OECD
  
- Technical Assistance
  
- Bilateral Cooperation during investigations
  - Procter & Gamble Co./Gillette Co.
  - Johnson & Johnson/Guidant Corp.



# Regional Offices

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- Western Region – San Francisco
  - Aloha Petroleum Ltd./Trustreet Properties
  
- Northwestern Region – Seattle
  - MGM Mirage Inc./Mandalay Resort Group
  
- Northeastern Region – New York
  - North Texas Specialty Physicians – Commission Opinion