

Resale Price Maintenance Workshop

Participant Biographies

February 19, 2009

TIMOTHY BRENNAN

Tim Brennan is a professor of public policy and economics at the University of Maryland Baltimore County (UMBC) and a senior fellow with Resources for the Future (RFF) in Washington, DC. From 1978 to 1986, he was a staff economist with the Antitrust Division of the U.S. Department of Justice, with a continuing affiliation through 1998. During 1996-97, he was the senior economist for industrial organization and regulatory policy on the staff of the White House Council of Economic Advisers. From 2003 through 2005, he served as a staff consultant to the Bureau of Economics of the U.S. Federal Trade Commission, advising on the economics of monopolization law and vertical restraints. During 2006, he held the T.D. MacDonald Chair in Industrial Economics at the Canadian Competition Bureau. In addition to the U.S. and Canada, he has worked with competition authorities in Mexico, New Zealand, Sweden, and Uzbekistan. Prof. Brennan's research has covered topics in antitrust, regulatory economics, environmental economics, and the methodology and ethics of public policy. His recent work in antitrust has focused on single-firm conduct, in particular characterizing exclusion as acquiring horizontal control over complement markets, with recent applications to bundled rebates and resale price maintenance. Other antitrust-related work has assessed *per se* rules, boycotts, state/federal authority, innovation, vertical relationships, and its application in partially regulated sectors. With Karen Palmer and others at RFF, he has written two books on competition and deregulation in the electricity sector, *A Shock to the System* in 1996 and *Alternating Currents: Electricity Markets and Public Policy*, published in 2002. He is co-editor of the academic journal *Economic Inquiry* and serves on the editorial boards of the *Journal of Regulatory Economics*, *Information Economics and Policy*, *Communications Law and Policy*, and the *International Review of the Economics of Business*. Prof. Brennan received a B.A. in mathematics in 1973 from the University of Maryland in College Park and his M.A. in mathematics in 1975 and Ph.D. in economics in 1978 from the University of Wisconsin in Madison.

RICHARD BRUNELL

Richard Brunell is the Director of Legal Advocacy and Senior Fellow of the American Antitrust Institute, a non-profit advocacy and research organization that seeks to strengthen competition laws and enforcement in the U.S. and throughout the world. Mr. Brunell is also a lecturer at Boston College Law School. He has taught at various other law schools and practiced antitrust law in the private and public sectors. A contributing editor of the *Antitrust Law Journal*, Mr. Brunell is the author of numerous antitrust articles, including "Overruling *Dr. Miles*: The

Supreme Trade Commission in Action,” 52 Antitrust Bull. 475 (2007). He is a graduate of Swarthmore College and the Harvard Law School, where he was an editor of the Harvard Law Review.

WARREN GRIMES

Warren Grimes is a professor at Southwestern Law School in Los Angeles where he teaches antitrust and related subjects. He is coauthor (with Lawrence Sullivan) of a one volume antitrust treatise (The Law of Antitrust: An Integrated Handbook, 2d ed. 2005). Prior to his academic career, he served as an attorney in the General Counsel’s Office of the FTC and as counsel for the House Judiciary Committee’s Subcommittee on Monopolies. He has published extensively on vertical restraints and resale price maintenance. His most recent article is *The Path Forward After Leegin: Seeking Consensus Reform of the Antitrust Law of Vertical Restraints*, 75 Antitrust L. J. 467 (2008).

DANIEL P. O’BRIEN

Dan O'Brien is a Senior Economic Policy Advisor in the Bureau of Economics at the U.S. Federal Trade Commission (FTC). He received his Ph.D. in economics from Northwestern University, and he has taught economics at Northwestern, the University of Michigan, and Georgetown Law School. His research in the area of industrial organization has focused primarily on issues relating to antitrust and regulation, and has been published in the American Economic Review, the Rand Journal of Economics, the Antitrust Law Journal, among other journals in economics and law. He has presented his research at numerous universities, and has consulted with businesses and foreign competition authorities as both a private consultant and a representative of the Federal Trade Commission and Antitrust Division of the U.S. Department of Justice. His policy experience includes serving as Deputy Director of the Bureau of Economics at the U.S. Federal Trade Commission and Chief of the Economic Regulatory Section at the Antitrust Division of the U.S. Department of Justice.

PATRICK REY

Patrick Rey is a Professor of Economics, Toulouse School of Economics, and Director, Institut d’Economie Industrielle. Dr. Rey graduated from Ecole Polytechnique (1981) and ENSAE (1983), and holds a Ph.D. (University of Toulouse, 1992). He started his career at ENSAE and CREST (where he established the Laboratoire d’Economie Industrielle), before joining the University of Toulouse. He is also professor at Ecole Polytechnique and a senior member of the Institut Universitaire de France. He is a Fellow of the *Econometric Society*, has published numerous articles in renowned scientific reviews and serves or has served on the boards of

several of them. His themes of interest cover Industrial Organization, competition policy, regulation, and the theory of information, of firms and of organizations. Patrick Rey has served as expert for OECD, the World Bank, the US department of Justice and the European Commission, and also serves on several regulators' and competition authorities' advisory committees.

GREG SHAFFER

Greg Shaffer is Professor of Economics & Management and of Marketing, University of Rochester, and Professor of Economics, University of East Anglia (Norwich, UK). Professor Shaffer teaches the course on pricing policies to full-time and part-time M.B.A. students. He has been named to the Teaching Honor Roll numerous times and was awarded the Superior Teaching Award from the M.B.A. classes of 2001 and 2004. Shaffer's research employs game-theoretic methods to examine issues in pricing policies, antitrust and regulation, distribution channels, vertical restraints, principal-agent theory, and oligopoly models of strategic competition. He has received research grants from the U.S. National Science Foundation, the Social Science Research Council (USA) and the Social Research Council (UK). Shaffer's work has appeared in the *American Economic Review*; *Economic Journal*; the *RAND Journal of Economics*; *Journal of Economics and Management Strategy*; *Journal of Law and Economics*; *Journal of Law, Economics and Organization*; *Journal of Industrial Economics*; *International Journal of Industrial Organization*; *Advances in Economics and Public Policy*; *Advances in Applied Microeconomics*; *Marketing Science*; and *Management Science*. He received Emerald Management Review's Citation of Excellence Award as the author of one of the top 50 management articles of 2002. Shaffer is an area editor of *Marketing Science*, a co-editor of the *Journal of Economics and Management Strategy*, and an associate editor of the *Journal of Economics and Business*. He has been involved in numerous consulting projects and antitrust cases in the U.S. and abroad related to issues on pricing and vertical relations among firms, and he has served as a visiting scholar in the two U.S. government antitrust agencies: the Antitrust Division of the U.S. Department of Justice and the Bureau of Economics at the U.S. Federal Trade Commission. Shaffer participated in the writing of the 2001 Federal Trade Commission's report on slotting allowances (payments for retail shelf space), and he has twice given invited testimony on their competitive effects, serving on a three-member panel investigating this practice at the Hearings on Global and Innovation Based Competition (1995) and again at the Federal Trade Commission's sponsored workshop on slotting allowances (2000). Prior to joining the Simon School in 1997, Shaffer was a Professor of Economics at Indiana University (Bloomington, Ind.) and the University of Michigan (Ann Arbor, Mich.). He has held an appointment at Princeton University's Woodrow Wilson School, and he has been a visiting scholar in the marketing department at Northwestern University's Kellogg School of Management. In addition to his teaching and research duties at the Simon School, Shaffer is also a part-time Professor of Economics in the School of Economics at the University of East Anglia (Norwich, UK), and a member of the Centre for Competition Policy. He holds a B.A. (high honors) in Economics and Mathematics from Swarthmore College, and an M.A. and Ph.D. in Economics from Princeton University.