



## SPEAKERS

### **David Balan**

David Balan is an economist in the Bureau of Economics at the Federal Trade Commission. He received his PhD in Economics from the University of Illinois in 2000. Most of his recent casework has been on hospital merger matters, both retrospective and prospective. He worked on both the economic and the clinical quality aspects of these cases. His research interests include the economics of hospitals, the economics of the media, and other miscellaneous topics in applied microeconomics.

### **Heski Bar-Isaac**

Heski Bar-Isaac is an Assistant Professor in the Department of Economics at the Stern School of Business and holds an affiliation with the Department of Economics at the Graduate School for Arts and Sciences at New York University. He has visited economics departments at Tel Aviv University and Harvard University and taught at the Kellogg School of Management, Università Bocconi and London School of Economics. He is currently an Associate Editor for the *Economic Journal* and the *International Journal of Industrial Economics*.

Bar-Isaac earned a B.A. in Mathematics from Oxford University and a Masters in Economics from the London School of Economics. Before returning to the London School of Economics for his Ph.D., he spent a couple of years as a consultant working on a range of anti-trust and regulatory issues. His research focuses on theoretical models of information and reputation, with applications to training, organizational structure and careers, criminal organizations and firm marketing policies. In particular, current work focuses on the interaction of consumers' information-gathering ahead of purchase and its interaction with firms' marketing and product design decisions.

### **C. Lanier Benkard**

### **Dirk Bergemann**

Dirk Bergemann is Douglass and Marian Campbell Professor of Economics at Yale University. Dirk received his B.A. in economics at J.W. Goethe University in Frankfurt and his Ph.D. in economics from the University of Pennsylvania in. He joined Yale in 1995 as an assistant professor, having previously served as a faculty member at Princeton University. He has been affiliated with the Cowles Foundation for Research in Economics at Yale since 1996 and a fellow of the Econometric Society since 2007. His research is concerned with game theory, contract theory and mechanism design. His research has been supported by grants from the National Science Foundation, the

Alfred P. Sloan Research Fellowship and the German National Science Foundation. Bergemann is foreign editor for the *Review of Economic Studies*, and associate editor of several publications, including *American Economic Journal*, *Econometrica*, *Games and Economic Behavior* and the *Journal of Economic Theory*.

**Jeffrey Blumberg**

Jeffrey Blumberg PhD, FACN, FASN, CNS is a Professor in the Friedman School of Nutrition Science and Policy and is also a Senior Scientist and the Director of the Antioxidants Research Laboratory at the Jean Mayer USDA Human Nutrition Research Center on Aging at Tufts University. His research has focused on the biochemical basis for the role of antioxidant nutrients and their dietary requirements in promoting health and preventing disease during the aging process via changes in status of oxidative stress and inflammation. He has published more than 300 scientific articles and serves on the editorial boards of several scientific journals. Dr. Blumberg also participates in activities relevant to the incorporation of sound nutrition science into public health policy and has served as a member of the Surgeon General's Workshop on Health Promotion and Aging, Sports Medicine Committee of the U.S. Olympic Committee, WHO/FAO Consultation on Preparation and Use of Food-Based Dietary Guidelines, Food Advisory Committee of the FDA, and other committees.

**Keith Brand**

Keith Brand has been an economist in the Bureau of Economics at the Federal Trade Commission since receiving his Ph.D. in Economics from the University of Virginia in 2006. His primary fields of interest include industrial organization, applied econometrics, and health economics, with a specific focus on hospital merger simulation methods. His casework has primarily consisted of hospital and physician group merger matters.

**Tim Brennan**

Tim Brennan is a professor of public policy and economics at the University of Maryland Baltimore County (UMBC) and a senior fellow with Resources for the Future (RFF) in Washington. His research has covered topics in antitrust, regulation, telecommunications and broadcasting, energy, environmental economics, intellectual property, and the methodology and ethics of public policy. His articles have appeared in journals in the fields of law, media, electricity, philosophy, politics, and history as well as economics. With Karen Palmer at RFF and others, he has co-authored two books on competition and deregulation in the electricity sector. He is co-editor of *Economic Inquiry* and serves on the editorial boards of the *Journal of Regulatory Economics*, *Information Economics and Policy*, and *Communications Law and Policy*.

From 1978 to 1986, he was a staff economist with the Antitrust Division of the US Department of Justice. During 1996-97, he was the senior economist for industrial organization and regulatory policy on the staff of the White House Council of Economic Advisers. From 2003 through 2005, he served as a staff consultant to the Bureau of Economics of the U.S. Federal Trade Commission. During 2006, he held the T. D. MacDonald Chair in Industrial Economics at the Canadian

Competition Bureau. In addition to those in the US and Canada, he has worked with competition authorities in Australia, Mexico, New Zealand, Sweden, the United Kingdom, and Uzbekistan.

### **Allan Collard-Wexler**

Allan Collard-Wexler joined the Stern School of Business at New York University as an Assistant Professor of Economics in July 2006. His primary research areas are empirical industrial organization and applied econometrics. His research focuses on the role of sunk costs on competitive dynamics. In particular, he has investigated the role of entry and exit in the ready-mix concrete industry. Recently, he has investigated the impact of mergers in the Canadian Newspaper and Airline industries.

Professor Collard-Wexler received his B.A. in Economics at McGill University in Montréal. He received his Master of Arts and Doctor of Philosophy degrees, both in Economics, at Northwestern University

### **Timothy Daniel**

Timothy Daniel is a staff economist in the Division of Consumer Protection in the FTC's Bureau of Economics. Among other things, he is currently focusing on information issues, such as the effects of disclosure of nutrition information to consumers on their choices of foods. Tim started his second "tour" with the FTC in June 2010, re-joining the FTC after spending 13 years with NERA Economic Consulting. Prior to joining NERA, Tim worked in the FTC's Bureau of Economics in a variety of staff and management positions from 1984 to 1997. He earned his Ph.D. in Economics from the University of Maryland, and has published articles on competition and regulatory policy in a number of journals, including the *Journal of Regulatory Economics*, *The Electricity Journal*, and *Antitrust Magazine*.

### **Patrick DeGraba**

Patrick is currently serving as the Chief Economist of the FCC's Wireless Telecommunications Bureau, on leave from the FTC, where most recently he was the lead economist on the FTC's Intel Investigation. His previous experiences include assistant professor at Cornell's Johnson Graduate School of Management and Cornell's School of Hotel Administration, a six year tour at the FCC where he held positions of staff economist, Chief Economist of the Common Carrier Bureau, and agency Deputy Chief Economist. Patrick spent two years at Charles River Associates before joining the FTC.

Patrick has published a number of academic articles in journals such as the *American Economic Review*, *The RAND Journal of Economics*, *the International Journal of Industrial Organization*, *the Journal of Industrial Economics* and the *Yale Journal on Regulation*. His research topics include price discrimination, buying frenzies, vertical contracting, predatory pricing, exclusive dealing, loss leader pricing and inter-carrier compensation. Patrick is on the editorial board of the *Journal of Regulatory Economics*. He holds a PhD in Economics from the University of Pennsylvania.

**Joseph Farrell**

Joseph Farrell became the Director of the Federal Trade Commission's Bureau of Economics in 2009. He was educated at Oxford University, where he received his D.Phil. in 1981. His research centers on competition policy, compatibility standards, and innovation.

Farrell has previously been a Professor of Economics at the University of California, Berkeley, where he has been Chair of the Competition Policy Center and an Affiliated Professor in the Haas School of Business. He also has served as Deputy Assistant Attorney General and Chief Economist for the Antitrust Division of the U.S. Department of Justice, and as Chief Economist for the Federal Communications Commission. He is a Fellow of the Econometric Society.

**Matthew Gentzkow**

Matthew Gentzkow is Professor of Economics and Neubauer Faculty Fellow at the University of Chicago Booth School of Business. He studies empirical industrial organization and political economy, with a specific focus on media industries. He received a PhD in economics from Harvard University in 2004.

**Michael Grubb**

Michael Grubb is an Assistant Professor of Applied Economics in the Massachusetts Institute of Technology Sloan School of Management. Michael Grubb received a Ph.D. in Business Administration (Economics) at the Stanford Graduate School of Business, 2007. Michael Grubb's research interests are in applied microeconomic theory, industrial organization, and behavioral economics. His recent research topics include: optimal pricing to overconfident consumers, estimation of biased beliefs in cellular service demand, and penalty pricing and price posting regulation with inattentive consumers.

**Katherine Ho**

Kate Ho is an Associate Professor of Economics at Columbia University. She graduated from Harvard University with a Ph.D. in Business Economics. She also has an M.A. in Mathematics from Cambridge University. Prior to her academic career Professor Ho worked as a management consultant at McKinsey & Company, Inc. (in the UK, US and Australia). In addition she spent four years as chief of staff to the Minister of State for Health in the UK.

Professor Ho's research focuses on the industrial organization of the medical care market. Her recent publications include "Insurer-Provider Networks in the Medical Care Market" (2009, *American Economic Review*), "Barriers to Entry of a Vertically Integrated Health Insurer: An Analysis of Welfare and Entry Costs" (2008, *Journal of Economics and Management Strategy*) and "The Welfare Effects of Restricted Hospital Choice in the US Medical Care Market" (2006, *Journal of Applied Econometrics*).

Professor Ho was a visiting fellow at the Cowles Foundation for Research in Economics, Yale University in 2009 and at the Center for the Study of Industrial Organization, Northwestern University in 2008. Her work has been recognized by the International Health Economics

Association (which voted her the Arrow Award for best paper published in 2009) and the *Journal of Applied Econometrics* (the Stone Prize for best paper in 2006/7).

**Jack Hoadley**

Jack Hoadley is a health policy analyst and researcher with over 25 years experience in this field. He joined Georgetown University's Health Policy Institute as a Research Professor in January 2002, where he is conducting research projects on health financing topics, including Medicare and Medicaid, with a particular focus on prescription drug issues. Recent projects have included studies of the use of formularies by Medicare drug plans, the impact of the Medicare drug benefit's coverage gap, options for simplifying and standardizing Medicare's drug benefit and its managed-care program, and studies of recent or proposed changes to Medicaid programs in Connecticut and Florida. A list of key publications is available at <http://hpi.georgetown.edu/medicarepartd/>. Dr. Hoadley is currently working on a new analysis of Part D claims data to assess what factors influence decisions to use generic drugs. He is trained as a Ph.D. in political science and has worked in both academic and government settings. Prior to arriving at Georgetown, he held positions at the Department of Health and Human Services in the Office of the Assistant Secretary for Planning and Evaluation (ASPE), the Physician Payment Review Commission (PPRC) and its successor, the Medicare Payment Advisory Commission (MedPAC), and the National Health Policy Forum.

**Roman Inderst**

Roman Inderst is a Professor for Finance and Economics at Goethe Universität Frankfurt. Previously he held full professorships at the Department of Accounting and Finance and the Department of Economics at the London School of Economics. He was also a tenured Associate Professor of Finance at INSEAD. Roman Inderst is the recipient of the "Leibnizpreis" in 2010, the highest award granted by the German Science Foundation.

Roman Inderst has published in the leading international journals in the areas of finance, banking, competition policy and microeconomic theory. His present interests include the regulation of "retail finance," competition policy and financial stability. Roman Inderst holds degrees in business studies, sociology, and economics. He has worked in the areas of banking and consulting before joining academics. In recent years he has been consulting private businesses as well as authorities (such as the FSA, OFT, SANCO) on issues of competition policy, market design and financial regulation. He is an external consultant with the ECB and a member of the Scientific Council of the German Federal Department of Industry.

**Pauline Ippolito**

Pauline M. Ippolito is currently Deputy Director in the Bureau of Economics. She has held a variety of management and staff positions since joining the FTC staff. Her research and policy interests include the economics of risk and information in consumer good markets and the design of public policy for advertising and labeling. In recent years, she has focused on the role of advertising and information in food markets and has been active in the debates about the best policies towards health-related claims for food products. She has also been involved in the

agency's fraud and ID theft surveys, studies of marketing to children, and efforts to improve consumer disclosures in mortgage markets. She has also done research on resale price maintenance. She has a PhD from Northwestern University.

**Ginger Zhe Jin**

Professor Ginger Zhe Jin received her PhD from the University of California Los Angeles in 2000. Her primary fields of research are industrial organization, health economics, and the economics of family. Most of her research focuses on information asymmetry among economic agents and how to provide information to overcome the information problem. The applications she has studied include restaurant hygiene report cards in Los Angeles, rating of health care organizations, advertising and learning of prescription drugs, online trading, and the intrafamilial interaction between parents and children. Her research has been published in the *Quarterly Journal of Economics*, *Review of Economic Studies*, *Economic Journal*, *RAND Journal of Economics*, the *Journal of Health Economics and Quantitative Marketing and Economics*. Currently, she is working on peer-to-peer lending, research misconduct, inspector behavior in regulatory enforcement, and several projects related to China's economic development, health insurance, and air quality. She has been faculty research fellow of NBER since 2005 and co-editor of *Journal of Economics & Management Strategy* and *International Journal of Industrial Organization* since 2008. She teaches in empirical industrial organization and applied econometrics.

**Justin Johnson**

Justin Johnson is an Associate Professor of Economics at Cornell University's Johnson Graduate School of Management. He received his PhD in economics from the Massachusetts Institute of Technology. Professor Johnson's research focuses primarily on applied theoretical microeconomic issues related to strategy and industrial organization. Recent topics of research include: open source software, new car leasing with adverse selection and moral hazard, the strategic revision of product lines in response to intensified competition, strategic defensive publishing as an intellectual property management tool, constructing a general framework for analyzing changing demand dispersion (as generated by advertising or product design decisions), and the use of entry-level products to control consumer learning.

**Kory Kroft**

Kory Kroft is a postdoctoral associate in economics at the Yale School of Management. His research interests include public economics, labor economics, and behavioral economics. His most recent work focuses on the moral hazard cost of Unemployment Insurance and how that varies with the local unemployment rate. He received his PhD from the University of California, Berkeley in 2007.

**John Kwoka**

John Kwoka is the Neal F. Finnegan Distinguished Professor of Economics at Northeastern University. He is also a Research Fellow of the American Antitrust Institute and a member of the Board of Directors of the Industrial Organization Society. He has previously served as President of

the Industrial Organization Society, Vice-President of the Southern Economic Association, and Editor of the Review of Industrial Organization, and taught at George Washington University and the University of North Carolina at Chapel Hill. Prof. Kwoka has also served at the Federal Trade Commission, the Antitrust Division of the Justice Department, and the Federal Communications Commission. He has written extensively on issues in antitrust, regulatory, and industrial economics. His book *The Antitrust Revolution*, co-edited with L.J. White--a compilation of case studies of major antitrust proceedings--is now in its fifth edition.

### **Nicola Lacetera**

Nicola Lacetera is an Assistant Professor of Strategy at the University of Toronto. He holds a PhD from the Sloan School of Management at the Massachusetts Institute of Technology and, before joining UT, he spent four years at Case Western Reserve University as an Assistant Professor of Economics.

Using data from wholesale used-car auctions, Nicola is investigating a number of questions related to the automobile industry. These questions include whether there are value and quality differences among identical cars produced in different countries; whether consumers exhibit systematic biases in accounting for car characteristics when determining their willingness to pay; and whether specific auctioneers running an auction have an impact on the value of a used car.

A second area of research where Nicola is engaged in the economics of science and innovation, where he has been studying the commercialization of academic research, the provision of incentives to corporate scientists, the relationship between competition and performance in innovation tournaments, and the drivers of scientific misconduct.

A third research stream concerns the economics of altruism. In a number of observational and field experimental studies, Nicola is investigating how different types of incentives can motivate blood donation.

### **David Laibson**

David I. Laibson is a Professor of Economics at Harvard and a Research Associate at the National Bureau of Economic Research. Laibson serves on the boards of the Health and Retirement Survey and the Pension Research Council. Laibson co-organizes the Russell Sage Foundation's Summer School in Behavioral Economics. He has been designated a Harvard College Professor and he has received the PBK Prize for Excellence in Teaching. His research studies macroeconomics, psychology and economics, neuroeconomics, and household finance. Laibson holds degrees from Harvard (BA), the London School of Economic (MSc), and MIT (PhD).

### **Phillip Leslie**

Phillip Leslie is an economist specializing in empirical industrial organization. His research has focused on two issues concerning the behavior of firms. Firstly on the role of information where he examines the effects of increasing the provision of information to consumers on their behavior as well as firms, the role of information entrepreneurs, and the potential for enhanced

information provision to drive health improvements. In a second line of research, Phillip studies pricing strategies of firms: price discrimination, bundle pricing, and pricing with an active resale market. Phillip has also written papers on movie cofinancing, consumer boycotts, and managerial incentives in private equity portfolio companies

**Nathan Miller**

Nathan Miller is an economist at the U.S. Department of Justice Antitrust Division. He received his B.A. degree from the University of Virginia in 2000 and his Ph.D. in economics from the University of California, Berkeley in 2008. While at the Division, he has participated in numerous investigations pertaining to mergers and single-firm conduct. His research agenda focuses on cartel enforcement, merger evaluation, innovation, and various other topics in antitrust and competition policy. His work has been published in the *American Economic Review*, the *Journal of Finance*, the *Journal of Financial Economics*, and other peer-reviewed journals.

**Eugenio Miravete**

Eugenio Miravete is an Associate Professor of Economics at the University of Texas at Austin and a Research Affiliate of the Centre for Economic Policy Research in London. He previously held positions at the University of Pennsylvania, New York University, and INSEAD.

His research focuses on the estimation of models of nonlinear pricing, tariff design, and tariff choice with applications to telecommunications, health and public monopolies; models of innovation with complementarities; and demand for automobiles and fuel efficiency. Professor Miravete's work has been published in the *American Economic Review*, *Econometrica*, and the *Review of Economic Studies*, among others. He received his PhD from Northwestern University in 1996.

**Aviv Nevo**

Aviv Nevo is a professor of Economics at the Department of Economics at Northwestern University. He is also a Research Associate at the National Bureau of Economic Research and Professor in the Kellogg School of Business. He received his Bsc from Tel Aviv University, and AM and PhD from Harvard University. He taught at UC Berkeley from 1997 to 2004, and has been at Northwestern since 2004.

Professor Nevo has published widely in economics journals. His works focuses on empirical industrial organization and econometrics. Much of his work has been on estimating demand for consumer packaged goods and its implications for price competition, mergers and marketing. He has also done work looking at the real estate brokerage industry.

Professor Nevo was awarded a NSF CAREER grant, a Sloan Foundation Research Fellowship and was awarded the Compass prize. He currently serves on the editorial boards of the *Review of Economics Studies*, the *RAND Journal of Economics*, the *Journal of Industrial Economics*, *Quantitative Marketing and Economics*, and *Marketing Science*.



**Volker Nocke**

Volker Nocke is Professor of Economics at the University of Mannheim, holding the Chair in Microeconomics. He is a member of the Panel of Academic Advisors to the UK Competition Commission, Co-Editor of the International Journal of Industrial Organization, and Associate Editor of the Journal of Industrial Economics and the B.E. Journal in Theoretical Economics, and Editorial Panel Member of Economic Policy. He is a Research Fellow of the Centre for Economic Policy Research (CEPR), London, and a Fellow of the CESifo Research Network, Munich.

Prof. Nocke studied economics in France and Germany, graduating from the University of Bonn. He holds a PhD in economics from the London School of Economics. Upon completion of his doctoral thesis, he worked first as a Prize Research Fellow at Nuffield College, Oxford, and was later appointed as an Assistant Professor of Economics at the University of Pennsylvania. In 2006, he returned to Oxford as a Tutorial Fellow at Jesus College and as a Reader in the Department of Economics. He subsequently became the Professor of Industrial Economics at the University of Oxford and a Senior Research Fellow at Jesus College, Oxford.

Prof. Nocke has broad research interests within the fields of Industrial Organization and International Trade. Much of his recent work has been concerned with mergers, both in an IO and trade context, and with competition policy. He has published in leading academic journals such as: American Economic Review, Review of Economic Studies, Journal of the European Economic Association, RAND Journal of Economics, Journal of International Economics, and Journal of Economic Theory.

**Karen Pence**

Karen Pence is the Chief of the Household and Real Estate Finance section in the Division of Research and Statistics at the Federal Reserve Board in Washington, DC. Her research on consumer finance has been published in the Review of Economic Statistics, the Brookings Papers on Economic Activity, the Journal of Urban Economics, the Journal of Economic Perspectives, and the National Tax Journal. She has a PhD in Economics from the University of Wisconsin and a bachelor's degree from Swarthmore College.

**Steven Puller**

Professor Steve Puller received his Ph.D. in 2001 from University of California - Berkeley. He joined the Department of Economics at Texas A&M University in 2001. His fields of interest are industrial organization, empirical microeconomics and regulation.

**Fiona Scott Morton**

An expert in competitive strategy, Fiona Scott Morton came to Yale SOM having previously taught at the Graduate Schools of Business at the University of Chicago and Stanford University. Her research focuses on empirical studies of competition among firms in areas such as pricing, entry, and product differentiation. Her articles are published widely, in journals including the Journal of Economics and Management Strategy, the RAND Journal of Economics, the Journal of

Econometrics, the Journal of Industrial Economics, the International Journal of Industrial Organization, and the Quarterly Journal of Economics.

Professor Scott Morton teaches the core perspective The Competitor, in which she introduces students to the dynamics of competition using tools from economics and integrating techniques from marketing, OB, accounting, and other disciplines. In 2007, she was chosen by students to receive the Yale SOM Alumni Association Teaching Award, an honor which is given to one professor each year. She is a frequent speaker at academic research seminars and conferences across the United States and Europe.

### **Christopher Taylor**

Dr. Taylor is a Deputy Assistant Director for Antitrust in the Bureau of Economics at the Federal Trade Commission. He joined the FTC in 1998 as a staff economist and has been in his current position since 2003. As a staff economist and a manager at the FTC he has been involved with a number of merger and non-merger investigations. Dr. Taylor's recent research has focused on petroleum merger retrospectives and local and regional determinants of petroleum products pricing. He received a B.S. in Business Administration from Saint Louis University and a Ph.D. in Economics from Duke. Prior to joining the FTC, Dr. Taylor was an industry economist in the research division of the U.S. International Trade Commission.

### **Matthew Weinberg**

Matthew Weinberg is an assistant professor of economics at Bryn Mawr College. His research is in industrial organization and public finance. His primary areas of research are horizontal mergers, consumer behavior, and applied econometrics. He holds a PhD in economics from Princeton University.

### **Lucy White**

Lucy White joined Harvard Business School in the Finance area in 2002. She has taught both the required first-year Finance courses in the M.B.A. program. Professor White received her B.A. in Philosophy, Politics and Economics, and M.Phil. in Economics from the University of Oxford, and D.E.E.Q.A. (European Diploma in Economics) from the University of Toulouse. She has completed doctorates in economics at both the University of Oxford (*Strategic Behaviour under Uncertainty*, 1999) and the University of Toulouse (*Essais en Finance d'Entreprise*, 2001).

Professor White's research interests are wide-ranging within micro-economic theory, including bargaining, industrial organization, banking and corporate finance. Her most recent work focuses on the impact of deposit insurance and capital requirements (especially the new Basle regulations) on risk-taking by banks. Professor White is a Research Affiliate of the Centre for Economic Policy Research. She has also consulted part-time for NERA on anti-trust matters.

**Jonathan Zinman**

Jonathan Zinman is a tenured Associate Professor of Economics at Dartmouth College. He joined the faculty in 2005 after working as a researcher at the Federal Reserve Bank of New York. Professor Zinman obtained his PhD in economics from the Massachusetts Institute of Technology in 2002, and a B.A. in government from Harvard in 1993. In addition to his work at Dartmouth, Professor Zinman also serves as a Visiting Scholar at the Federal Reserve Bank of Philadelphia, a member of the Behavioral Finance Forum, a research associate of Innovations for Poverty Action and J-PAL, a Research Advisory Board member of stickk.com, and a member of the new Sage/Sloan Foundations working group on Behavioral Economics and the Regulation of Retail Financial Markets.

Professor Zinman's research focuses on intertemporal choice and household finance. His work tests economic theories of how firms and consumers interact in markets, and closely examines the merits of incorporating specific features of psychology into economic models. He also works on methodological questions, developing randomized-control field experiments and survey designs that permit clean tests of economic theories and related policy questions. He has papers published or forthcoming in several top journals in economics and finance, and his work has been featured extensively in popular and trade media as well.

Professor Zinman applies his research by working with policymakers and financial institutions around the globe. He works directly with institutions to develop and test and innovations throughout the retail space— in pricing, product development, marketing, risk assessment, risk management, and client communication-- that are profitable for firms and beneficial to their clients.