



Snell

State: CA

Rule: Telemarketing Sales Rule - Debt Relief Amendments, R411001

Due to my husband's hours being cut and ultimately being laid off and having a small baby to care for we found ourselves in a financial position we had never been in before. For almost two years we struggled to pay bills, medical expenses and buy the basic groceries and family care items. The summer of 2008 was our breaking point. We had exhausted our savings and found ourselves using our credit cards for groceries in hopes of my husband working more than 20 hours a week. By the end of the summer we couldn't do it any longer. We tried to get consolidation loans, but were continually denied because our debt to income ratio was too high. We were denied even though we had never missed a payment and tried to pay more than the minimum due each month. We looked into credit card consolidation through various companies, but the amount we would save each month was very little and would not have helped our financial strain much at all. We looked into bankruptcy and qualified under the new rules, but we really didn't want to file for bankruptcy. We owed our creditors and wanted to pay them, but our unexpected financial hardship prevented us from doing that. We knew we could default on our credit cards and overtime save enough to pay them off one by one but that would only alleviate the financial strain. The stress of creditor phone calls, letters and threats would replace the financial strain and continue even though it was impossible to meet our obligations. Our financial situation was wreaking havoc on our young family and it was completely out of our control. As a last hope we called Credit Solutions. Credit Solutions gave us a life line and has been helping us settle our debt by allowing us to save our money in our bank and paying our creditors directly from our bank. We have control of our money and finally feel like we are making progress to be financially stable once again. By allowing us to save each month until we have enough to pay a creditor has enabled us to make arrangements to settle five of our credit cards since August of 2008. We are truly thankful there was a program available when we had no other option except bankruptcy. Our finances are still very tight because we put aside as much money as we can each month to pay our debts, but in a couple years we will be debt free with a new respect for the abundance of things that can go wrong that you never expect to go wrong. We lived within our means before we found ourselves where we are, but a job loss is more than idle hands. A job loss meant our whole world was turned upside down and we had to make really hard decisions. We did not go to the doctor or dentist even when we should have so that we could pay for our daughter's visits to the doctor and dentist. We are seeing the light at the end of the long, dark tunnel and it is thanks to Credit Solutions.