

September 25, 2009



The FTC
600 Pennsylvania Ave.
Room H-135
Washington, D.C. 20580

Regarding: Taking away Debt Settlement Options from consumers

To The FTC:

I recently heard news that you guys were wanting to regulate the debt settlement industry and tell these companies when and where they can charge their fees. So, in my understanding your wanting them to charge their fees at the end of a program to once services are rendered, so the client/consumer can stiff these companies for what they have done. That sounds pretty ridiculous to me, because most of the services that you receive, fees are paid up front for services that they will receive. The only sensible way for them to charge their fees is throughout the program like they do. I think you the government, has done ENOUGH REGULATION in today's society. Example being, You the "Government" threatening the Credit Card Companies of REGULATION, causing most of the consumers interest rates to sky rocket without them defaulting or even being late on payments. This is just another bureaucratic movement to regulate just another industry and not allowing the American People to run their own country as a "Diplomatic" country should.

Stopping the service fees will only do one thing: and that is eliminate all the good companies out there trying to help the people with financial hardships and allow the companies that are just trying to make a buck by taking advantage of the poor or struggling. The economy is in a bad enough of a situation without that occurring, and if you really want to regulate something or someone, put more restrictions on companies out there that's taking advantage of people instead of the ones that are helping.

So, my advise is to stop before you make ANOTHER mistake. Over regulating is not a good thing and never will be for the UNITED STATES OF AMERICA, unless you want to keep turning towards capitalism, and that is the way we are headed with all the Newly Government Run Organizations. Just draw the line, and let the Debt Settlement Industry regulate its own self, with LESS GOVERNMENT REGULATIONS AND INTERFERENCE.

A Very Concerned Citizen,