



10/02/09

Federal Trade Commission

Office of the Secretary, Room H-135 (Annex T)

600 Pennsylvania Avenue, NW

Washington, DC 20580

To Whom it May Concern:

I am very concerned over your proposal for new rules that would regulate the debt settlement industry.

I bought into the horrible lies from the banks that credit cards would make my life easier. I take full responsibility for my actions but all they did was get me to the brink of bankruptcy. The hardship these cards caused were forcing me to borrow money from family and friends so I buy groceries at times because the minimum payments and interest rates kept going up even though I paid my bills on time.

I decided to change my life and did some research and contacted a few organizations and finally chose Debt Settlement America two years ago because of what they told me they could do for me. I was skeptical but I had no other options except bankruptcy and I refused to go down that road. I amazingly now have 50% less time in just two years. They put me on a savings plan, which taught me how to budget and stick with it and they are allowing me get my life back. I now have some extra money to spend after paying my bills and buying weekly necessities and have been able to pay back my friends and family. I could have not done this alone because I didn't have the will or the knowledge of how to do it.

The consultants that I have worked with have listened to me moan and pity myself and have never been judgemental. They never made or make me feel guilty but have only empowered me and made me proud of what I have achieved. They have me on track to be completely debt free in under two more years. I haven't used a credit card in two years!! I presume you know that I am no longer a skeptic.

This is a personal plea to request that you do not regulate debt settlement out of business for my sake and countless others. This is a service that is invaluable to so many. I personally know this to be a fact.

Sincerely,

Thomas Cannizzaro