September 28, 2009

The FTC
600 Pennsylvania Avenue
Room H-135
Washington, D.C. 20580

Regarding: Taking away debt settlement options from consumers

To The FTC:

The proposed debt settlement regulations that you are trying to set forth doesn't make sense to me at all. Debt settlement is like any other service that is provided by a company. And with it should go the same characteristics as far as how a company gets paid. Debt settlement fees usually are spread out over several months (as a courtesy) so it **is** affordable to the consumer. Can you imagine if debt settlement companies demanded the entire fee paid up front as a lump sum? It would not be feasible.

If you are successful with what you are trying to pass, it will hurt customers more in the END, just like how the new bankruptcy laws, actually hurt the consumer and the creditors. Debt settlement is an alternative to bankruptcy. People are doing exactly what has been asked upon them, to try and resolve their financial matters on their own before turning to the bankruptcy courts. Please do not HINDER the ability of Debt Settlement Programs anymore than what has already taken place. And what I mean by that is the constant complaining and lobbying from the opposition. The Creditors/Banks are the real problem. Why don't you focus on them, and their deceptive practices?

Sincerely,

Melissa Meixner