

This is the scenario. You have a good credit score. You think about refinance or buy your dreamed house or any other expensive item that needs your credit score.

You have no idea how the credit system works and you go to a friend or someone that was referred to you who is a mortgage broker.

This mortgage broker in order to save money and control his expenses, he does not subscribe a premium credit score system service. He uses Any Credit Score System Co. that is not a top company. Let's use this name just for illustration.

Therefore, this company does not use the most up date information from the three major credit bureaus which is Equifax, Experian and TransUnion.

He goes and pull you credit report. You don't know about what is going on and sometimes your mortgage broker friend doesn't know either, but your score is much lower than the original files on the three major credit bureaus.

Your mortgage broker friend because he wants to use the service that he paid for, accesses the Any Credit Score System, logs in with his user name and password, write your personal data with your SSN on the form, submits seconds later...voilà! He has your credit report available, ready to be inserted on your 1003 application.

Then what happens? As you should know if your score is low, you pay more for the money that you borrow. You pay much more than you think about!

Then, you may say...I understand and this might happen with company such Any Credit Score System. This might happen with company with the same caliber. Wrong!

Let's say that you use a big service such as www.freecreditreport.com . I believe that everyone knows about this kid playing guitar or doing odd jobs that show on TV all because he had poor credit.

Why I am saying all that to you and opening my mouth? Because I have a very good knowledge about credit score and how it works and I have been thinking about that for long time. And finally, it happened to me weeks ago.

I went to refinance my home and experienced exactly what I had just described. Shocked with my wife credit report because my mortgage broker friend used a company like the Any Credit Score mentioned, I went straight to the three major bureaus. I pulled from Experian and TransUnion. I could not pull from Equifax. By the way, have you ever tried to pull a credit report from Equifax? If not, *I challenge you and you tell me all about later.*

Once I had Experian and TransUnion handy, I went for Freecreditreport.com. Of course, I paid the three credit reports and score and voilá, I have the combined three major reports handy...all I need it was the middle score.

In a matter of minutes, I have the reports from Freecreditreport.com and Experian and TransUnion, no Equifax report. However, the original credit report from Experian was 60 points higher than the reseller called Freecreditreport.com!!!

Let's work some numbers. Let's say that you are borrowing US\$ 200K in a 30 year fixed term. Let's say that because of discrepancy generated by a company that can't have up date information, you pay more 1% of interest annually. Doing the math, 1% out of 200, it is US\$ 2K per year. If you multiply per 30 years, you are payment more US\$ 60,000.00 because Any Credit Score System or any other credit score system don't match the original one at the three major credit bureaus.

This indecent manipulation has to stop. This very famous credit score trade secret has to stop. Someone somewhere or a group is behind all that hurting all Americans.

How many millions of dollars are stolen from Americans every single day?

How come a data entry business has so many discrepancies?

How come this kind of business practice be allowed? If you multiply this problem per millions of people that access this service every single day to buy a car, house, even qualify for a job, it is a national shame.

I dare to say that if you are an adult, you can live without health plan for a long time, but once you have social security, you are screwed.

I see some politicians talking about credit card reform and all that...but nobody has the guts to fight the giants. How come these three major credit bureaus have “classified” information?

This business for them works in reverse and it is very different from the real world. This business shows that the more mistakes they make the more money they make. Isn't supposed to be the other way around? They pay us because they are hurting us! In real world, you pay when you make a mistake.

I challenge you, to go to your office and randomly choose 2 or 3 victims and do for you self what you just read. If I am wrong, you can call me and dump on me.

Again, I see a lot of politicians with power but not with will to fight for that. What about FTC? *This score manipulation is much worse than a “free” credit report.*

This is nasty and it is making things even harder in this country. This has to stop.

I don't know how but whatever I can do, please count on me.