

Debt & Credit MCPD Twitter Chat

On June 19, 2013, FTC staff hosted a Twitter chat for our partners to discuss debt and credit issues targeted to U.S. military consumers, veterans, and their families. This event was part of the upcoming Military Consumer Protection Day.

Carol Kando-Pineda from the Division of Consumer and Business Education worked with the Office of Public Affairs to answer questions from the @FTC Twitter account. Hashtag for the chat was #MCPD.

Note: Tweets in their original order (reversed here for ease of reading), and without handles of individuals redacted remain publicly available on Twitter at www.twitter.com/FTC.

Tweets

If you're joining us for our #MCPD Twitter Chat in 30 mins, please read to learn more how our chats work: go.usa.gov/bpCG

MT @MilitarySaves We are about to start our Twitter chat to answer military members & their families' Qs about debt, credit #MCPD

Welcome to our Twitter Chat for servicemembers, veterans, & their families on debt & credit. I'm Carol Kando-Pineda. #MCPD

First, a big thank you to all the members of the military who have served and are serving. #MCPD

Second, if any of our partners from Military Consumer Protection Day are joining us, please say hi! #MCPD

@MC_FP Hi Betsy! Thanks for joining us. #MCPD

@MilitarySaves Thanks for joining us for our Military Consumer Protection Day Twitter Chat! #MCPD

Let's jump right into questions. What can we help you and your families with regarding #debt and #credit issues? #MCPD

@MC_FP Hi Brenda! #MCPD

@CFPBMilitary Thanks for joining us! What are some resources you have to help our servicemembers deal with debt? #MCPD

#MCPD = joint initiative to empower active duty, retired servicemembers, families, veterans & civilians in the #military community.

We're taking questions right now about #debt & #credit from servicemembers, #veterans, & their families. What can we help you with? #MCPD

@CFPBMilitary Thanks for sharing, those are great questions & answers to help servicemembers with VA loans, debt collection, etc #MCPD

Q1 RT [REDACTED] @FTC @CFPB @CFPBMilitary I am often asked about #SSCRA Can you please share an updated link? Thanks #MCPD

A1 #SCRA resources here: 1.usa.gov/16h0t2w and here: <http://t.co/9yzBatQJRg> #MCPD #military #debt #credit

Q2 Hey @MilitarySaves - Can you give our troops the best advice for starting a savings? #MCPD

Reminder - if you have Qs about #debt & #credit for @FTC, @CFPBMilitary, @MilitarySaves or @MC_FP, ask right now! #MCPD #soldiers

A2: RT @MilitarySaves It's important to #save \$ and reduce #debt. It's easy to save. Set up automatic savings with each paycheck. #mcpd

Q3 Can anyone tell us the difference between a #credit report and a #credit score? #consumers #MCPD

A3: RT @MilitarySaves A #credit #score is a three-digit number that measures how likely you are to repay a loan on time. #mcpd #MCPD

Q4: If I have an error on my credit report, what can I do to fix it? #MCPD

A4 MT @CFPBMilitary How to dispute a credit report error: 1.usa.gov/1201bRz We take complaints too: 1.usa.gov/11ZX2x5 #MCPD

Q5: RT @mc_FP We have a question! How long does negative info remain on a #credit report? #MCPD

A5: Only time can remove accurate negative info from ur credit report. Bankruptcy info stays on your report for 10 years. #MCPD

Q6: What can a #servicemember do if a #debt collector is calling them at work? #MCPD #SOT #military

A6 MT @CFPBMilitary Debt collector generally can't contact ur employer or other third-parties about debt: <http://1.usa.gov/1202Er0> #SOT #MCPD

Q7: If someone has a lot of debt, what kind of resources are available to help them? #MCPD #Soldiers #SOT #consumers #military #milfam

A7 RT @MilitarySaves Info on why too much #debt is costly, how to #reduce #debt & where to get help. <http://qub.me/z7JdwH> #mcpd #MCPD

A7 RT @CFPBMilitary: Here's a tool specifically to address student debt: <http://1.usa.gov/16h4mVg> #MCPD #soldiers #SOT

A7: RT @MC_FP: Financial Counseling available for #milfams re: debt & credit issues: <http://www.militaryonesource.mil/pfm>. #MCPD #Soldiers #SOT

Q8: Final Question: If someone has a complaint about a debt collector or other issues, what can they do? #MCPD

A8: Complaints with the FTC can be filed at <http://www.ftc.gov/complaint> #MCPD

A8: MT @CFPBMilitary We take complaints on student loans, mortgages, money transfers, auto loans & more: <http://1.usa.gov/11ZX2x5> #MCPD

Thanks everyone for participating in our first #MCPD chat! Hope you got some great resources for our troops, veterans & their families.