

M E M O R A N D U M

VIA FACSIMILE

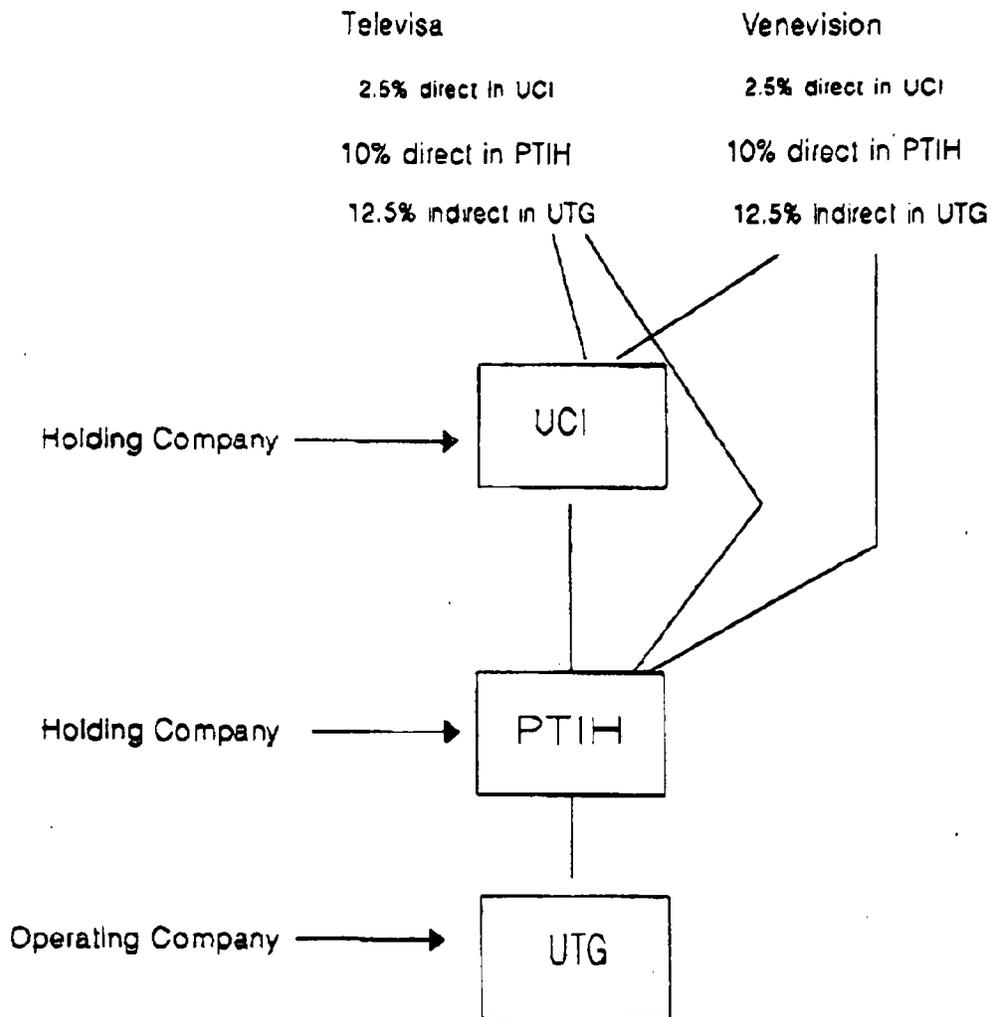
DATE: July 24, 1996  
TO: John Sipple, Dick Smith and Jeff Kaplan  
FROM: Dave Beddow  
SUBJECT: Univision

Attached are two simple charts in connection with the Univision reorganization we have discussed. They show that while the Televisa and Venevision voting securities shares in the top tier holding company (UCI) will increase, their indirect percentage shares of voting securities in the operating company (UTG) will not increase (indeed, they will slightly decrease). Thanks very much.

D.T.B.

attachments

## CURRENT TELEVISA AND VENEVISION BENEFICIAL OWNERSHIP



# TELEVISA AND VENEVISION BENEFICIAL OWNERSHIP AFTER REORGANIZATION AND OFFERING

### Televisa

10.88% direct in UCI

10.88% indirect in UTG

### Venevision

10.88% direct in UCI

10.88% indirect in UTG

