

Richard Smith, Esquire Room 301 Premerger Office Federal Trade Commission Main Building Washington, D.C. 20582

Dear Mr. Smith:

This letter will confirm that on March 16, 1988, you advised me by telephone that you had received my letter of March 15, 1988 and that, after review, you concurred with the conclusions concerning reportability under the Hart-Scott-Rodino Act and implementing regulations which I had stated with respect to the proposed transaction outlined in that letter.

Thank you for your prompt consideration and reply.

Sincerely yours,

