

September 29, 1986

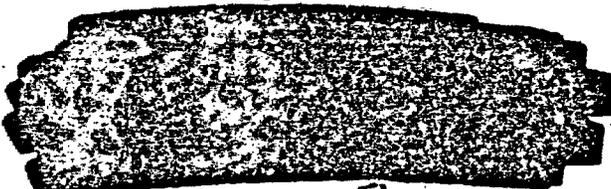
VIA HAND DELIVERY

Wayne Kaplan, Esq.  
Pre-Merger Notification Office  
Federal Trade Commission  
6th Street and Pennsylvania Avenue, N.W.  
Washington, D.C. 20580

Dear Mr. Kaplan:

This is to confirm our telephone conversation of today in which you informed me that the Federal Trade Commission will not challenge as violative of the Hart-Scott-Rodino Antitrust Improvements Act of 1976, 15 U.S.C. § 18a, transactions involving the affiliation of an Alaska Native corporation in accordance with section 60(b)(5) of the Deficit Reduction Act of 1984 and section 1804(e) of the Tax Reform Act of 1986 which are consummated without providing the notification required under the Act.

Sincerely,



Letter is incorrect. I cannot  
bind the Commission. I merely  
advised  that we advise that  
no filing is necessary. "We" refers to  
the premerger office, and the FTC and  
Dept. of Justice are not bound by  
such advice. I so notified   
on 9/29/86