

(DA)

[REDACTED]

September 28, 1983

Dana Abrahamsen, Esq.  
Premerger Notification Office  
Federal Trade Commission  
Washington, D.C. 20580

THIS IS A COPY OF THE ORIGINAL  
RECEIVED BY THE  
FEDERAL TRADE COMMISSION  
SEP 29 1983

Re: Letter of September 14, 1983

Dear Mr. Abrahamsen:

During our telephone conversation yesterday, in which we discussed my September 14, 1983 letter, you stated that the substance of subsection (a) accurately reflects your informal advice. As for subsection (b), you again stated that its substance was accurate but agreed with me that replacing the word "exceeds" with the words "is less than" resolved any ambiguity. Accordingly, subsection (b) now reads:

The fee Company A earns through its collection of Company B's receivables should be treated as consideration only to the extent that the fee is less than the fair market value for such service.

Thank you.

Sincerely yours,

[REDACTED]