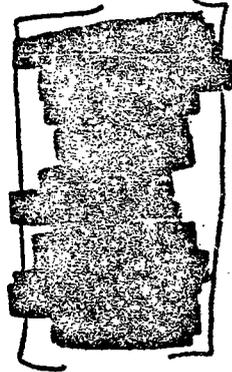
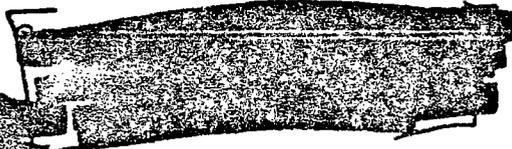
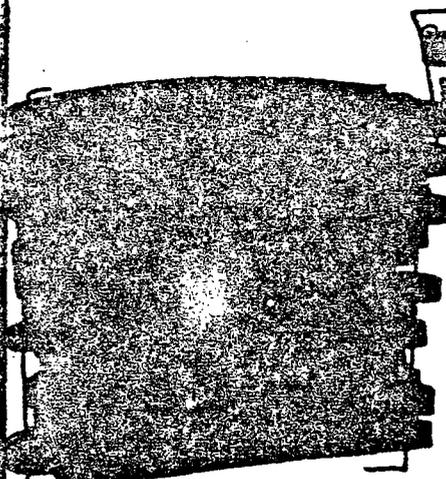


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July 1, 1983

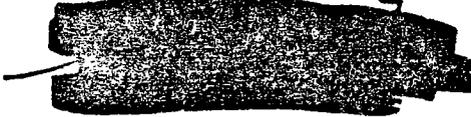
Hart-Scott-Rodino Advice

Dear Mr. Abrahamsen:

This letter is to confirm our conversation of last week concerning the acquisition by a British concern of a general partnership interest in an American partnership engaged in the investment banking business in which you informed me that the staff of the Federal Trade Commission is of the view that the acquisition or transfer of a partnership interest does not require any filing pursuant to the Hart-Scott-Rodino Antitrust Improvements Act of 1976.

I wish to thank you once again for your assistance on this matter.

Very truly yours,



Dana Abrahamsen, Esq.,
Bureau of Competition,
Federal Trade Commission,
Washington, D. C. 20580.



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