1TEM 4(C)

Verne, B. Michael

From:

Sent:

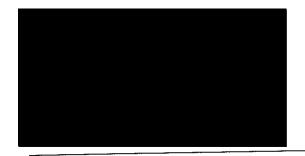
Wednesday, January 16, 2013 8:14 PM

To: Subject: Verne, B. Michael; Walsh, Kathryn 4(c) and Regulatory Presentations

Mike and Kate,

What is the current position regarding 4(c)(d) responsiveness of presentations made to other U.S. regulators? Back in the day, I recall the PNO's position was that required regulatory filings were not responsive to 4(c) but voluntary presentations to other regulators could be responsive if they had 4(c) content. But are such presentations now considered in the same (non-responsive) category as public-facing documents, rating agency presentations, lender presentations, etc? I wasn't able to find any recent informal opinions on this question.

Thanks.



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Both required regulatory filings and voluntary presentations are not responsive.

B///17/13