

801-10

Verne, B. Michael

From: [REDACTED]
Sent: Thursday, August 21, 2008 3:38 PM
To: Verne, B. Michael
Subject: Mutual Insurance Companies:
Attachments: Document.pdf

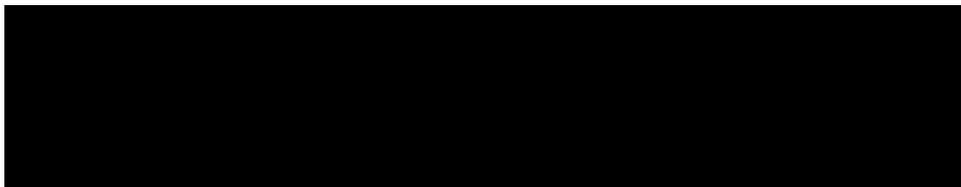
Mike:
 I have to hit you up, as Nancy Ovuka is down the road.

I have attached hereto a PDF of a 2003 Informal Opinion re: HSR treatment and Size of Transaction valuation regarding the merger of 2 mutual insurance companies on which N. Ovuka and you provided some input. My facts are the same as detailed in the Informal Opinion.

0309008

My question: Is this 2003 information still current, or has there been a change in outlook?

- If current, I believe that I have all of the guidance that I need at this point.
- If not current, then any direction you can provide as to current HSR treatment / valuation of the merger of 2 mutual insurance companies would be very much appreciated.



This is still current
BM
8/25/08

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