

801.13  
801.90

From: [REDACTED]  
To: [REDACTED]  
Date: Tue, Jun 27, 2000 1:11 PM

Nancy,

Thanks for the response on my two deal hypothetical. I have informed them that the second transaction, if closed within 180 days of the first, will trigger a filing. They seem to understand and, predictably, they are wondering what will happen if they put one transaction on the back burner and let the 180 days run. I have told them that the PNC will take issue with that tactic unless it is justified by reasons other than the mere desire to avoid a filing. I assume that is the correct advice. If not, please let me know.

Thanks again,  
[REDACTED]

MV and TH  
concur