



# Federal Register

---

**Wednesday,  
April 12, 2006**

---

**Part IV**

## **Federal Trade Commission**

---

**16 CFR Part 437**

**Business Opportunity Rule; Notice of  
Proposed Rulemaking**



















































































**Appendix A to Part 437--Model Document****BUSINESS OPPORTUNITY DISCLOSURES**

Seller: [Name] \_\_\_\_\_ [Address] \_\_\_\_\_  
 [Phone] \_\_\_\_\_ Salesperson: \_\_\_\_\_ Date: \_\_\_\_\_

**The following information can help you in deciding whether to buy a business opportunity. Note, however, that no governmental agency has verified the information. To learn more about business opportunities, call the FTC at 1-877-FTC-HELP (877-382-4357) or visit the FTC's website at [ftc.gov/bizopps/](http://ftc.gov/bizopps/). Also, check with your state's Attorney General.**

Yes No (Either the "YES" or "NO" box must be checked for the following three disclosures)

**EARNINGS:** The seller or its representatives states or implies a specific level of sales, income, or profit you can make or that current or former purchasers have earned. If so, the information must be set forth in an "Earnings Claims Statement" attached to this page. Read this statement carefully. You may wish to show this information to an advisor or accountant.

**LEGAL ACTIONS:** The seller, its key personnel, or its representatives involved in the sale of business opportunities have been the subject of a civil or criminal action involving misrepresentation, fraud, securities law violation, or unfair or deceptive practices within the past 10 years. **If so, the seller must attach a list of all such legal actions.**

**CANCELLATION OR REFUND POLICY:** The seller offers a cancellation or refund policy. **If so, the seller must attach a statement describing its policy.**

**CANCELLATION OR REFUND REQUESTS:** In the past two years, the seller sold the same type of business opportunity to \_\_\_\_ purchasers, and, of those, \_\_\_\_ purchasers asked to cancel their purchase or requested a refund.

**REFERENCES:** The seller must provide you with contact information for at least 10 of its purchasers located nearest to you (or, if there are fewer than 10, all purchasers). You may wish to contact them to verify the seller's claims. If you buy a business opportunity from the seller, your contact information can be disclosed in the future to other buyers.

	Name	City	State	Zip	Telephone Number
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

Received by:

Date:











