



Office of the Secretary

UNITED STATES OF AMERICA  
FEDERAL TRADE COMMISSION  
WASHINGTON, D.C. 20580

June 3, 2008

Richard A. Vance, Esquire  
Stites & Harbison PLLC  
400 West Market Street  
Suite 4800  
Louisville, KY 40202-3352

Re: *St. Elizabeth Medical Center, Inc./The St. Luke Hospitals*  
*FTC File No. 081-0032*

Dear Mr. Vance:

The Commission has conducted an investigation to determine whether the proposed acquisition by St. Elizabeth Medical Center, Inc. of The St. Luke Hospitals may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission.

Donald S. Clark  
Secretary