



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

Office of the Secretary

April 5, 2013

Thomas Dillickrath, Esq.
Baker Botts L.L.P.
The Warner
1299 Pennsylvania Ave., NW
Washington, DC 20004-2400

Re: Olin Corporation, *et al.*, FTC File No. 111-0078

Dear Mr. Dillickrath:

The Federal Trade Commission's Bureau of Competition has been conducting a nonpublic investigation to determine whether Olin Corporation or any other manufacturers, distributors, or sellers of bleach have engaged, or are engaging, in conduct that violates Section 5 of the Federal Trade Commission Act, as amended, 15 U.S.C. § 45, through allocating customers, markets, or territories, or coordinating on price or output.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission.

Donald S. Clark
Secretary