

UNITED STATES OF AMERICA FEDERAL TRADE COMMISSION WASHINGTON, D.C. 20580

Office of the Director Bureau of Competition APR 22 2011

Joseph D. Larson, Esq. Wachtell, Lipton, Rosen and Katz 51 West 52nd Street New York, NY 10019

Re: The McGraw-Hill Companies, Inc. (Platts) / United Communications Group (OPIS), File No. 111-0063

Dear Mr. Larson:

The Federal Trade Commission's Bureau of Competition had conducted a nonpublic investigation to determine whether the acquisition of Oil Price Information Service, LLC ("OPIS") from United Communications Group by The McGraw-Hill Companies, Inc. may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

By letter dated February 15, 2011 counsel notified the Bureau of Competition that the parties had abandoned the proposed transaction. Based upon this representation, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

Sincerely yours

Richard A. Feinstein