



Office of the Secretary

UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

February 28, 2013

Mary Ann Todd, Esquire
Munger, Tolles & Olson LLP
355 S. Grand Avenue
Los Angeles, California 90071

Re: *Proposed Acquisition by Berkshire Hathaway Inc., of Chemtool, Inc.*
File No. 121-0033

Dear Ms. Todd:

The Federal Trade Commission's Bureau of Competition has been conducting a non-public investigation to determine whether the proposed acquisition by Berkshire Hathaway Inc. of Chemtool, Inc. may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission, Chairman Leibowitz not participating and
Commissioner Ramirez recused.

Donald S. Clark
Secretary

cc: Stuart N. Senator, Esquire
Munger, Tolles & Olson LLP